

ASX and Media Release

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99 WUXIAN GAINS NEW HEALTH INSURANCE, FINANCE AND SECURITIES CUSTOMERS

Highlights:

- 99 Marketplace becomes a mobile commerce service provider for leading rural credit union
- Incentive Cloud Service ("ICS") reinforces its position in the securities and insurance sectors
- iBenefit offers high quality health insurance and gains new partners

99 Wuxian Limited (ASX: NNW) is pleased to provide this business update for October 2016.

99 Marketplace Progress

Guangdong Rural Credit Union: 99 Wuxian has become a mobile commerce service provider for Guangdong Rural Credit Union ("GRCU") by integrating with their core mobile application, offering GRCU clients mobile top up, data recharge and petrol card products. 99 Wuxian integration with GRCU's mobile banking application will enhance GRCU customer loyalty and provide a variety of products through 99 Wuxian merchants.

GRCU has more than 5,700 branches in Guangdong province and around 300,000 users and is the leading institution in the province in terms of deposits and loans.

Incentive Cloud Service Progress

BOC International (China) Limited: 99 Wuxian will provide BOC International (China) use of the Incentive Cloud Service ("ICS") offering. This partnership will assist BOC in launching its marketing and incentive program by providing technical, operational and after sale services. This cooperation has laid the foundation for ICS's channel expansion into the securities industry, providing points and rewards programs for clients of financial product companies in China.

BOC International (China) Limited was established in February 2002 with approval from China Securities Regulatory Commission. It mainly provides brokerage, investment advisory, securities trading, underwriting, asset management and other services to its clients. It operates in 47 cities in China and has a very large user base.

Wanlian E-commerce Co., Ltd.: 99 Wuxian will provide Wanlian E-commerce Co., Ltd. use of the Incentive Cloud Service ("ICS") offering. Wanlian E-commerce Co Ltd has begun using the ICS loyalty

point management and channel incentives services. The interface between the two parties' systems has been set up for online transactions, and ICS will provide a fully integrated rewards offering, including client support and sales services for Wanlian E-commerce. Wanlian E-commerce is a leader in providing insurance to clients through the internet. The cooperation with Wanlian E-commerce is typical of ICS's growing expansion in the insurance sector.

Wanlian E-commerce started operating in July 2015 with approval from the China Insurance Regulatory Commission. China's Internet insurance market is developing rapidly, which is a significant opportunity for ICS.

iBenefit Progress

MSH Shanghai: 99 Wuxian has entered into a cooperation agreement with MSH Shanghai to provide employees of MSH Shanghai's 800 corporate clients with rewards opportunities through the 99 Wuxian iBenefit offering. The employees of MSH's 800 corporate clients will be able to redeem high quality health insurance products and services through iBenefit.

MSH Shanghai was established in 2001 as the Asia Pacific headquarters of MSH International, and is ranked as one of China's top health insurance providers. As the largest high end health insurance management service provider in China, MSH Shanghai has more than 800 corporate clients including many Fortune 500 companies with large numbers of employees that can engage with the iBenefit platform.

Buynow: 99 Wuxian has entered into an agreement with Buynow, a celebrated electronics mall in China, to provide the employees benefits and rewards through the 99 Wuxian iBenefit offering. The Shanghai headquarters first adopted iBenefit to make it more convenient for employees of Buynow to redeem their benefits. Buynow will try to extend Shanghai's practice to other sites all over China by using iBenefit's nationwide coverage and capacity.

Buynow was established in 1998 as the largest investment project of the Clevo Group on the China mainland, and has quickly become a leading top-brand electronics mall in China, with more than 20 large-scale professional electronics malls all over China. Buynow employs tens of thousands of people across China.

For further information, please contact:

 99 Wuxian Limited
 99 Wuxian Limited

 Mr Ross Benson
 Mr Henry Chen

 +61 418 254 548
 +86 186 1137 1515

About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile banking rewards programs to some of China's largest banks through its ICS offering, employee incentive and rewards programs for some of China's largest state owned enterprises through its mobile iBenefit offering and it also operates a leading ecommerce platform connecting customers with high quality merchants for a wide range of products and services.