



ASX Company Announcements

18 November 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

WHITE ENERGY COMPANY LIMITED RESULTS OF THE ANNUAL GENERAL MEETING ON 18 NOVEMBER 2016

We advise that :

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

Resolutions	Votes For	Votes Against	Votes Abstaining	Votes Excluded/ Invalid	Undirected Votes Valid	Total
Ordinary Resolution 1 Re-election of Director – Mr Travers Duncan	161,712,171	4,306,576	24,719	0	8,949,728	174,993,194
Non-Binding Ordinary Resolution 2 Adoption of the Remuneration Report	94,743,480	4,481,586	32,573	68,296,423	7,439,132	174,993,194
Ordinary Resolution 3 Grant of options to Managing Director	110,320,069	24,687,190	28,179	30,983,528	8,974,228	174,993,194



- (b) The following resolutions were passed without resort to a poll at the Annual General Meeting of White Energy Company Limited on Friday 18 November 2016.

Resolution 1 – Re-election of Director – Mr Travers Duncan

The motion, having been moved, it was resolved to pass the following ordinary resolution:

"That Mr Travers Duncan be re-elected as a Director of the Company."

The motion was carried as an ordinary resolution on a show of hands.

Resolution 2 – Adoption of the Remuneration Report

The motion, having been moved, it was resolved to pass the following non-binding ordinary resolution:

"To adopt the White Energy Remuneration Report for the year ended 30 June 2016."

The motion was carried as a non-binding ordinary resolution on a show of hands. For the record the show of hands and proxy position were in excess of 75% in favour of Resolution 2.

Resolution 3 – Grant of Options to Managing Director

The motion, having been moved, it was resolved to pass the following ordinary resolution:

"That approval be given for all purposes, including ASX Listing Rule 10.14, for the grant of 10,000,000 Options to the Managing Director of the Company, Mr Brian Flannery, in accordance with the White Energy Company Long Term Incentive Plan (LTIP) and on the terms set out in the Explanatory Statement accompanying this Notice of Meeting."

The motion was carried as an ordinary resolution on a show of hands.

Yours Sincerely

A handwritten signature in black ink, appearing to read "D Franks".

DAVID FRANKS
Company Secretary
White Energy Company Limited