



Armidale Investment CORPORATION

ASX Company Announcements

18 November 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

AIK LIC Status under Chapter 19 of the ASX Listing Rules

Armidale Investment Corporation Limited (ASX: AIK) has recently held discussions with the Australian Stock Exchange ("ASX") relating to whether AIK continues to fit the definition of an investment entity under Chapter 19 of the ASX Listing Rules. These discussions were initiated due to the recent partial acquisitions of:

- Platform Finance & Leasing Group Pty Limited (60% owned)
- Consolidated Finance Group Pty Limited (80% owned)
- Linx Finance Australia Pty Limited (50% owned)
- QLD Pacific Finance Pty Limited (50% owned)

AIK has concluded that it no longer fits the definition under Chapter 19 of the ASX Listing Rules and therefore should not be classified as an investment entity. The ASX has confirmed this position.

On the basis that AIK no longer fits the definition of an investment entity under Chapter 19 of the ASX Listing Rules, AIK is no longer required to comply with Listing Rule 4.12 as it relates to monthly NTA reporting for investment entities.

AIK therefore does not propose to continue lodging monthly NTA reports on the basis that it no longer meets the definition of an investment entity under the Listing Rules. This change will apply from 1 December 2016. AIK will lodge, no later than 14 December 2016, an NTA report for the month ending 30 November 2016, being the final NTA reporting obligation.

The abovementioned reporting changes have been confirmed with the ASX.

Accounting Treatment

It is noted that the definitions and reporting requirements of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities* differ to the requirements under Chapter 19 of the ASX Listing Rules.

AIK had previously determined that it falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*. In accordance with this Standard, AIK's interests in its investments were measured at fair value through the statement of profit or loss (FVTPL).



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C O R P O R A T I O N

Effective 1 November 2016, and as a consequence of the recent acquisitions, AIK has determined that it ceases to be an Investment Entity which results in a status change and a move to consolidated accounting. The change will be accounted for prospectively from the date of the change in status as prescribed under the accounting standards.

Further details relating to this change to consolidated accounting will be provided in the Annual General Meeting Presentation to Shareholders, which will be released to the ASX on Monday 21 November 2016.

For further information, please contact:

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