

18 November 2016

Australian Securities Exchange Limited

By: e-lodgement

Attention: Company Announcements

**Chairman's Address
Raptis Group Limited**

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Thank you for attending the Raptis Group Limited 2016 Annual General meeting today.

I will make some brief remarks and then invite questions from the floor, after the meeting you may wish to ask any further questions informally over refreshments.

The company has made a profit of \$54, 146 for the year. We have commenced development of a 57 unit townhouse project in Springwood on the south side of Brisbane.

We expect this to be completed in March/April 2017. Construction is progressing well. Presales are also progressing indicating favourable market acceptance of the townhouses.

As future projects are secured we will advise the market.

I take this opportunity to thank all those who have enabled the company to come to this point and I look forward to building the company steadily to return value to shareholders.

Thank you for attending this meeting, I declare the meeting formally closed and I invite you all to join us for refreshments.

James Raptis
Chairman