

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Senex Energy Limited
ABN	50 008 942 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Richard Davies
Date of last notice	20 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Charmian Investments Pty Ltd as trustee for Charmian Trust <ul style="list-style-type: none">director & shareholder of Charmian Investments Pty Ltdbeneficiary of Charmian Trust Charmian Super Pty Ltd as trustee for Charmian Super Fund <ul style="list-style-type: none">director & shareholder of Charmian Super Pty Ltdbeneficiary of Charmian Super Fund
Date of change	18 November 2016

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change:</p> <p>Charmian Investments Pty Ltd as trustee for Charmian Trust</p> <p>Charmian Super Pty Ltd as trustee for Charmian Super Fund</p>	<p>2,314,158 ordinary fully paid shares</p> <p>1,000,000 unlisted options at \$0.255, vested 19/07/2012, expiry 19/07/2017</p> <p>1,000,000 unlisted options at \$0.255, vested 19/07/2013, expiry 19/07/2018</p> <p>707,351 FY 15 LTI Rights</p> <p>1,408,176 FY 16 STI Rights</p> <p>4,877,049 FY 16 LTI SARs tranche 1</p> <p>1,770,833 FY 16 LTI SARs tranche 2</p> <p>524,889 ordinary fully paid shares</p>
<p>Class</p>	<p>contingent performance rights (Rights) under Senex Employee Performance Rights Plan granted 07/09/2016 to the Managing Director and senior executives of the Company as part of short term incentive remuneration for the year ending 30/06/2017 (FY 17) subject to satisfaction of a performance condition for FY 17 and vesting 01/07/2018 (FY 17 STI Rights)</p> <p>share appreciation rights (SARs) under Senex Share Appreciation Rights Plan granted 07/09/2016 to the Managing Director and senior executives of the Company as part of long term incentive remuneration for FY 17 subject to 3 year relative total shareholder return (TSR) performance, 3 year vesting, and 7 year expiry (FY 17 LTI SARs tranche 1)</p> <p>SARs granted 07/09/2016 to the Managing Director and senior executives of the Company as part of long term incentive remuneration for FY 17 subject to a 3 year Production Run Rate Performance target, 3 year vesting, and 7 year expiry (FY 17 LTI SARs tranche 2)</p>
<p>Number acquired</p>	<p>1,131,048 FY 17 STI Rights</p> <p>2,607,362 FY 17 LTI SARs tranche 1</p> <p>983,038 FY 17 LTI SARs tranche 2</p>
<p>Number disposed</p>	<p>0</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Rights and SARs were issued to Managing Director's nominee following shareholder approval as part of the short term incentive and long term incentive offered to Managing Director for FY 17 under his employment contract.</p>

+ See chapter 19 for defined terms.

<p>No. of securities held after change:</p> <p>Charmian Investments Pty Ltd as trustee for Charmian Trust</p> <p>Charmian Super Pty Ltd as trustee for Charmian Super Fund</p>	<p>2,221,358 ordinary fully paid shares</p> <p>1,000,000 unlisted options at \$0.255, vested 19/07/2012, expiry 19/07/2017</p> <p>1,000,000 unlisted options at \$0.255, vested 19/07/2013, expiry 19/07/2018</p> <p>707,351 FY 15 LTI Rights</p> <p>1,408,176 FY 16 STI Rights</p> <p>4,877,049 FY 16 LTI SARs tranche 1</p> <p>1,770,833 FY 16 LTI SARs tranche 2</p> <p>1,131,048 FY 17 STI Rights</p> <p>2,607,362 FY 17 LTI SARs tranche 1</p> <p>983,038 FY 17 LTI SARs tranche 2</p> <p>617,689 ordinary fully paid shares</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Rights and SARs following shareholder approval.</p> <p>In separate transactions which did not represent a change in the director's notifiable interests, 92,800 shares were transferred from Charmian Investments Pty Ltd to Charmian Super Pty Ltd.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.