

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Bravura Solutions Ltd.**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 16 November 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	14,412,962	14,412,962	6.73%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
10/28/2016	FIL	BUY	1.45	3,022,511	3,022,511
10/28/2016	FIL	BUY	1.45	247,125	247,125
10/28/2016	FIL	BUY	1.45	78,837	78,837
10/28/2016	FIL	BUY	1.45	60,219	60,219
10/28/2016	FIL	BUY	1.45	116,107	116,107
10/28/2016	FIL	BUY	1.45	293,148	293,148
10/28/2016	FIL	BUY	1.45	49,815	49,815
10/28/2016	FIL	BUY	1.45	335,501	335,501
10/28/2016	FIL	BUY	1.45	254,383	254,383
10/28/2016	FIL	BUY	1.45	10,386,571	10,386,571
10/28/2016	FIL	BUY	1.45	213,419	213,419
10/28/2016	FIL	BUY	1.45	221,548	221,548
			Total Buys	15,279,184	15,279,184

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 18 November 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	NATIONAL ASTL BK MELBOURNE (S)	Investment Discretion/ Voting Power	337,655
		JP MORGAN, BOURNEMOUTH (C)		139,056
		STATE STREET BANK AND TR CO		213,419
		NORTHERN TRUST LONDON (C)		49,815
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		335,501
		HSBC BANK PLC (C)		2,403,414
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		10,386,571
		CLEARSTREAM BANKING SA LUX (C)		254,383
		MASTER TRUST BANK OF JAPAN (C)	293,148	
Grand Total				14,412,962