



## Resignation of Director and Company Secretary

ASX Announcement

21 November 2016

Energy technology company LWP Technologies Limited (ASX: LWP) (“LWP” or “the Company”) informs that Sean Corbin has resigned as a Non-Executive Director and Company Secretary.

The company has been looking for a replacement Company Secretary and expects to announce a replacement in the near term, until that time Mr. Siegfried Konig will act as Company Secretary.

Mr Corbin said “I have enjoyed my time at LWP particularly overseeing the successful production of our ceramic proppants at our Clontarf Pilot Plant and the signing of our first agreement with Hallmark in India. I look forward to LWP being successful in the longer term and remain excited by the projects and opportunities in the pipeline. However, time constraints given my new role, have made me realise that an ongoing role with LWP is not in the best interests of shareholders.”

– ENDS –

### **For further information please contact:**

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### **About LWP Technologies**

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in hydraulic fracturing operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP is seeking joint venture partners and/or licensees to commercialise its proppant product, and deliver significant returns to shareholders.

### **About Proppants**

Proppants are a sand-like commodity used to ‘prop’ open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and

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- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.