



Monday, 21 November 2016

ASX Market Announcement Office
ASX Limited
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SYDNEY NSW 2000

**HITACHI CONSTRUCTION MACHINERY CO., LTD'S TAKEOVER BID FOR BRADKEN
– CANADIAN COMPETITION APPROVAL CONDITION SATISFIED**

Bradken Limited (ASX:BKN) today advises that Hitachi Construction Machinery Co., Ltd. (**HCM**) has received a letter from the Canadian Competition Bureau (**CCB**) stating that, on the basis of the information provided, the Commissioner of Competition does not, at this time, intend to apply to the Competition Tribunal under section 92 of the *Competition Act* (Canada) in respect of the proposed acquisition by HCM of a controlling interest of up to 100% in Bradken Limited. This satisfies the CCB clearance condition to HCM's takeover offer.

The process to satisfy the other regulatory approval conditions continues.

For more information on the takeover offer by HCM please see the Bidder's Statement and Target's Statements available on Bradken's website at www.bradken.com.

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About Bradken

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy, and freight rail industries. The Company employs approximately 3,100 people in 20 manufacturing facilities and more than 41 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, India, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com