

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

KANGAROO ISLAND PLANTATION TIMBERS LTD. ASX-KPT

ACN/ARSN

19 091 247 166

1. Details of substantial holder(1)

Name

SEE ANNEXURE A

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

17/11/16

The previous notice was given to the company on

25/10/16

The previous notice was dated

24/10/16

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	329,451	17.3 %	327,688	14.2 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

SEE ANNEXURE B

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

SEE ANNEXURE C

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

SEE ANNEXURE D

Name	Address

Signature

print name

Mitch Taylor

capacity

Portfolio Manager - SIAL

sign here

Mitch Taylor

date

*21 / 11 / 16***DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

FORM 604. ANNEXURES

ANNEXURE A

- Supervised Investments Australia Limited ACN: 125 580 305 (**SIAL**)
- Ida Constable
- David Constable
- Fayrsted Pty Ltd ACN: 117 528 364 ATF The Cooper Superannuation Fund (**Fayrsted**)
- Lola Lichter

ANNEXURE B

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of FPO shares and votes affected
7/11/2016	SIAL	Off-market sale	(\$44,075)	1,763
17/11/2016	SIAL, Ida Constable, David Constable, Fayrsted, Lola Lichter	Dilution of interest due to issue of shares pursuant to the institutional component of the entitlement offer.		

ANNEXURE C

Holder of relevant interest	Person registered and entitled to be registered as holder	Nature of relevant interest	Number of FPO shares and votes
SIAL	JP Morgan Nominees Australia Limited (JPM) as custodian of The Supervised Fund (TSF).	SIAL has the power to control securities as the trustee and investment manager of TSF.	275,638
Ida Constable	As above	Relevant interest in SIAL	275,638
David Constable	As above	Relevant interest in SIAL	275,638
Fayrsted	As above	Relevant interest in SIAL	275,638
Lola Lichter	Lola Lichter	Holder of shares	500
David Constable	David Constable	Holder of shares	51,550

ANNEXURE D

Name	Address
SIAL	Suite 701, 65 York Street Sydney NSW 2000
JPM	Locked bag 7, Royal Exchange NSW 1225
Fayrsted	PO Box 718, Moss Vale NSW 2677
David Constable	205 Gillards Road, Pokolbin NSW 2320
Ida Constable	205 Gillards Road Pokolbin, NSW 2320
Lola Lichter	45 Seymour Road, Elsternwick VIC 3135

Mitch Taylor 21/11/16
Mitch Taylor