



ASX RELEASE

21 November 2016

Profit Upgrade for First Half FY2017

HiTech anticipates significant Revenue and Profit Growth

The directors are pleased to announce that, judging by interim unaudited internal figures up to October 2016, HiTech will have a significant increase in operating profit (Gross Profit and NPAT) and revenue for FY2017.

Exact numbers will be released to the market in due course as they become available.

For the first half of FY2017 ending 31/12/2016, we expect revenue to increase by approximately 10-20% and Gross Profit by approximately 10-20% over the previous corresponding period, depending on the performance of the remaining period up to 31 December 2016.

For further information, please contact CEO Elias Hazouri on 02 9241 1919.