

CENTURY AUSTRALIA

INVESTMENTS LIMITED



TO: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: CENTURY AUSTRALIA INVESTMENTS LIMITED

DATE: 22 November 2016

SUBJECT: An Announcement from the Company Regarding a Material Proposal

The Directors of Century Australia Investments Limited wish to advise that after much discussion with Wilson Asset Management (International) Pty Ltd (WAMI), WAMI has advised that it will bring forward a proposal that is substantially similar to that dated 27th January 2016, under which a WAMI entity will be appointed to the Company as Fund Manager and that all shareholders will have an opportunity under a buyback offer to exit the Company at NTA less costs. The independent Directors have met and approved this proposal. The Board will convene an Extraordinary General Meeting (EGM) of shareholders as soon as possible to vote on this matter.

Robert Turner
Chairman



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