

22nd November 2016

ASX announcement

Mastermyne Group Limited Awarded Labour and Services Contract at South32 Limited's Appin Colliery

Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") is pleased to announce that it has been awarded a contract to supply labour and services to South 32's Illawarra Coal Operations at its Appin Colliery.

The contract scope is for the provision of services to manage and resource process works and supplementary labour in the Appin mine longwall area. The new contract succeeds the existing contract and takes effect from November 2016 for a term of two years with a further 1 year option. The scope is significantly larger than the existing contract and is forecast to generate revenue of approx. \$50 million over the first two year term of the contract and employ up to 230 personnel in peak periods.

Mastermyne CEO, Tony Caruso, said "We are very pleased to have secured the contract for a further two years with the expanded scope. Mastermyne has enjoyed a strong working relationship with South32's Illawarra Metallurgical Coal operations and we look forward to continuing that through this contract".

Further information:

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Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has two operating divisions, Mastermyne Mining (underground roadway development, installation of conveyors and longwall relocation), Mastertec Products and Services (access solutions (scaffolding & rigging), protective coatings, pipeline services, structural, mechanical, electrical & line boring, fabrication & machining)

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.