



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 22 NOVEMBER 2016

RESULTS OF ANNUAL GENERAL MEETING

The Company's Annual General Meeting was held today, Tuesday 22 November 2016 at 11.00am (AEST).

The resolutions voted on were in accordance with the Notice of Annual General Meeting previously advised to the Australian Securities Exchange.

In accordance with Section 251AA of the *Corporations Act 2001*, the following information is provided:

Resolution	Result	Number of Proxy Votes			
		For	Against	Abstain	Proxy's Discretion
1. Remuneration Report	Passed on a show of hands	271,097,082	5,151,712	26,580,926	2,228,356
2. Election of Director – Mr Seungsoo Han	Passed on a show of hands	417,111,338	2,502,424	1,473,987	2,222,356
3. Approval of Employee Incentive Rights Plan	Passed on a show of hands	169,736,479	19,543,918	113,525,323	2,222,356
4. Approval of the Grant of Rights to Mr John Phillips	Passed on a show of hands	282,149,683	44,591,312	93,159,966	2,222,356
5. Approval of the Grant of Rights to Ms Karen Johnson	Passed on a show of hands	283,273,812	44,653,971	93,159,966	2,222,356
6. Approval of the Grant of Rights to Mr Rodney Cameron	Passed on a show of hands	283,273,812	42,653,971	93,159,966	2,222,356
7. Approval of the Grant of Rights to Mr John Ellice-Flint	Passed on a show of hands	172,331,730	44,440,312	93,215,966	2,226,856
8. Approval of the Grant of Options to Mr John Ellice-Flint	Passed on a show of hands	173,055,944	43,676,598	93,259,966	2,222,356

All open proxies were in favour of the Chairman and were directed by the Chairman in favour of the Resolutions.

For further information please visit www.blueenergy.com.au or contact:

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