

Media/ASX and NZX Release

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CONTRACTUAL CLOSE ACHIEVED FOR VICTORIA'S HCMT PROJECT

Downer EDI Limited (Downer) announced today that the Evolution Rail consortium had achieved contractual close on the Victorian Government's \$2 billion High Capacity Metro Trains (HCMT) project.

Evolution Rail comprises Downer, CRRC Changchun Railway Vehicles and Plenary Group and the consortium will deliver the HCMT project, which includes:

- Design, manufacture and commissioning of 65 HCMTs for use on the Cranbourne, Pakenham and Sunbury lines in Melbourne;
- Design and build of two training simulators;
- Design, construction and commissioning of a train maintenance facility and stabling yards at Pakenham East;
- Design, construction and commissioning of a light service facility at Calder Park; and
- Maintenance of the rolling stock fleet for 30 years and also of the train maintenance facility, the light service facility and the simulators.

Downer's scope of work includes:

- Project management services for the HCMT construction at its Newport manufacturing facility;
- Manufacturing, testing and commissioning to support local content;
- Design, construction and commissioning of the train maintenance facility, stabling yards and light service facility; and
- Maintenance and overhaul of the HCMT fleet, train maintenance facility, light service facility and simulators for 30 years.

The HCMT trains will incorporate over 60% local content with Downer investing \$16 million to revitalise the Newport manufacturing facility into the Newport Centre of Excellence for Rolling Stock.

The Chief Executive Officer of Downer, Grant Fenn, said Downer looked forward to working closely with the Victorian Government to deliver this critical project for the people of Victoria.

Evolution Rail and the Victorian Government will work together to achieve financial close in the coming weeks.

About Downer

Downer EDI Limited (Downer) is a leading provider of services to customers in markets including: Transport Services; Rail; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 19,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: www.downergroup.com.

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