

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>IAG FINANCE (NEW ZEALAND) LIMITED</b>
<b>ABN</b>	<b>97 111 268 243</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ELIZABETH BRYAN
<b>Date of last notice</b>	7 OCTOBER 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	BENEFICIAL OWNER OF IAG SHARES HELD BY BT PORTFOLIO SERVICES LIMITED FOR THE BRYAN/GEE FAMILY ACCOUNT
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	33,523 ORDINARY SHARES
<b>Class</b>	ORDINARY SHARES
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	33,523 ORDINARY SHARES
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	THE IAG SHARE AND PERFORMANCE AWARD RIGHTS PLAN TRUST DEED (PLAN TRUST DEED)
<b>Nature of interest</b>	NON-EXECUTIVE DIRECTOR AWARD RIGHTS GRANTED BY IAG SHARE PLAN NOMINEES PTY LIMITED, THE TRUSTEE OF THE NED AWARD RIGHTS PLAN IN ACCORDANCE WITH THE PLAN TRUST DEED.
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	15 NOVEMBER 2016
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
<b>Interest acquired</b>	18,877
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$105,409.32
<b>Interest after change</b>	18,877 NON-EXECUTIVE DIRECTOR AWARD RIGHTS

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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