Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	UGL Ltd		
ACN/ARSN	ACN 009180287		
1. Details of substantial hold	er (1)		
Name	AXA SA ("AXA"), AllianceBernstein Australia Limited ("ABAL") and various bodies corporate controlled by AXA and ABAL listed in Schedule 1 (together, "the AXA Group") and certain other entities associated with AXA and ABAL listed in Schedule 1.		
ACN/ARSN (if applicable)	095 022 718		
The holder ceased to be a substantial holder on		21-Nov-2016	
The previous notice was given to the company on		21-Nov-2016	

18-Nov-2016

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change		(4)		Class (6) and number of securities affected	Person's votes affected
See Schedule 2	See Schedule 1	See Schedule 2	See Schedule 2	See Schedule 2	See Schedule 2

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Schedule 1	See Schedule 1

Signature print name Kristine Mitchell capacity AllianceBernstein Australia Limited sign here date 23-Nov-2016

SCHEDULE 1 - HOLDERS OF A RELEVANT INTEREST AND ASSOCIATES

Note: All information provided in this schedule is based on the information available to ABAL at the time of filing this notice.

PART A - PERSONS WITH A RELEVANT INTEREST

Name	Address			
Part A(i) - Responsible entities / trustees / managers of funds /	delegates of managers [s 608(1)(b) and (c)]			
Various AXA Group entities which are responsible entities, trustees, managers of funds and delegates of managers, including those set out below				
AllianceBernstein L.P.	1345 Avenue of the Americas, NY, NY, 10105 USA			
AllianceBernstein Australia Limited	Level 37, 2 Chifley Square, Sydney NSW 2000			
AllianceBernstein Investment Management Australia Ltd	Level 37, 2 Chifley Square, Sydney NSW 2000			
AllianceBernstein (Luxembourg) S.A.	2-4 rue Eugene Ruppert, Vertigo Building, L-2453, Luxembourg			
AllianceBernstein Canada, Inc	Canada Trust Tower, BCE Place, 161 Bay Street P.O. Box 508, Toronto Ontario M5J 2S1, Canada			
AllianceBernstein Limited	50 Berkeley Street, London W1J 8HA, England			
AllianceBernstien Trust Company, LLC	1345 Avenue of the Americas, NY, NY, 10105 USA			
Sanford C Bernstein & Co, LLC	1345 Avenue of the Americas, NY, NY, 10105 USA			
AllianceBernstein Japan Ltd.	1-8-3 Marunouchi, Chiyoda-ku, Tokyo, Japan			
AllianceBernstein Hong Kong Limited	Suite 3401,34/F One International Finance Centre, 1 Harbour View Street, Central, Hong Kong			
AllianceBernstein (Singapore) Ltd.	30 Cecil Street #28-01, Singapore 049712 Singapore			
AXA Investment Managers Paris	Cœur Défense - Tour B - La Défense 4 100 esplanade du Général De Gaulle, 92932 Paris La Defense Cedex France			
AXA Investment Managers UK Ltd	7 Newgate Street, London EC1A 7NX, UK			
AXA Rosenberg Investment Management Ltd (UK)	9A Devonshire Square, London EC2M 4YY United Kingdom			
AXA Rosenberg Investment Management Ltd (Japan)	NBF Platinum Tower 14F, 1-17-3 Shirokane, Minato-ku, Tokyo 108-0072, Japan			
AXA Rosenberg Investment Management LLC	4 Orinda Way, Orinda, CA 94563, USA			
AXA Rosenberg Investment Management Asia Pacific Ltd.	133 Cecil Street #16-01, Keck Seng Tower, Singapore 069535 Singapore Suites 5701-4, 57/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong			
AXA Rosenberg Investment Management Asia Pacific Ltd. (Hong Kong)				
AXA China Region Insurance Company Limited	20/F AXA Centre, 151 Gloucester Road Wanchai, Hong Kong			
AllianceBernstein Taiwan Investment Limited	57F-1, Taipei 101 Tower, 7 Xin Yi Road, Sec 5 Taipei 110, Taiwan			
Various custodians on behalf of various international entities ultimately controlled by AXA (details not available at time of filing)				
Part $A(ii)$ - Persons with voting power greater than 20% in persons listed in Parts $A(i)$ and (ii)	Various			
Various AXA Group entities, including, as ultimate holding				
AXA SA Persons listed in Part B of Schedule 1	25 Avenue Matignon 75008 Paris France			
Part A(iii) - Other relevant interests				
[Not applicable]				

PART B - ASSOCIATES OF PERSONS WITH A RELEVANT INTEREST

Address				
Part (B)(i) - AXA Group Companies [associates by virtue of s 12(2)(a) of CA]				
1345 Avenue of the Americas, NY, NY, 10105 USA				
1290 Avenue of the Americas, NY, NY 10105 USA				
1290 Avenue of the Americas, NY, NY 10105 USA				
1345 Avenue of the Americas, NY, NY, 10105 USA				
1345 Avenue of the Americas, NY, NY, 10105 USA				

Schedule of Transactions - Schedule 2 19-Nov-2016 to 21-Nov-2016

Legal Entity	Trade Date	Transaction Type	Quantity	Consideration
AllianceBernstein L.P.	21-Nov-2016	DISPOSAL	-1,161,634	3,659,193.99 AUD
AllianceBernstein Investment Management Australia Limited	21-Nov-2016	DISPOSAL	-3,963,838	12,486,314.68 AUD
AllianceBernstein Limited	21-Nov-2016	DISPOSAL	-2,859,559	9,007,773.15 AUD