



23 November 2016

Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

**MILLINIUM'S ALTERNATIVES FUND**  
**ASX Code: MAX ("Fund")**

Millinium Capital Managers Limited (**Responsible Entity**) as responsible entity of Millinium's Alternatives Fund announced a fully underwritten pro-rata rights issue seeking to raise up to \$3,000,000 (before fees and costs) (**Entitlement Offer**) on 21 November 2016.

Section 2 of the Entitlement Offer Booklet states that the ASX quotation of the New Units (as that term is defined in the Entitlement Offer Booklet) begins on a normal T+2 trading basis on Thursday 22 December 2016.

Cooling off rights apply to an investment in New Units. These rights may be exercised at any time up until 19 days after the New Units are issued.

The ASX quotation of the New Units will therefore commence on **Monday, 9 January 2017** after the conclusion of the cooling off period. There will be no deferred trading of the New Units.

**Tom Wallace**  
**Managing Director**  
**Millinium Capital Managers Limited**

