

ASX RELEASE

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2016 Annual General Meeting**Address from the Chairman and Chief Executive Officer**

Megaport Limited (**ASX:MP1**) provides the attached addresses from the Executive Chairman and the Chief Executive Officer, which will be presented at its Annual General Meeting to be held today.

To learn more about Megaport, please visit: www.megaport.com.

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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking, the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Fabric. Services can be directly controlled by customers via mobile devices, their computer or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based elastic interconnection platform designed to provide the most secure, seamless and on-demand way for enterprises, networks and services to interconnect. Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 500 customers throughout its 132 locations in 36 markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner.

Annual General Meeting

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Address from the Executive Chairman

The arrival of the Cloud and Cloud services has created a paradigm shift in the way business and customers consume services related to their IT needs, and it is exciting to see the opportunities for Megaport as the adoption model continues to grow. Elastic compute opened up so many possibilities for infrastructure as a service in all segments of the technology world, not least of all in the network.

As more businesses continue to adopt the cloud the need for secure interconnection services aligned to those usage models, are becoming more and more important.

As the Founder of the company I think back on the concept of Megaport that I came up with in 2013. It is truly amazing to see how far the business has grown in such a short time. From the idea, to a product, and now a globally distributed platform with tremendous partners is quite exciting. None of this would have realised without a talented management team, a highly experienced and committed Board, great customers, and you - our loyal shareholders.

Megaport went public on the Australian Stock Exchange on 17 December, 2016. Since that time the company has grown tremendously as it runs the race to get global coverage in key data centres around the world. During that time the network expanded from a presence in Australia, New Zealand, Hong Kong, and Singapore in 36 data centres to now operating in 19 countries and over 142 data centres. We have also expanded the Megaport Group footprint and services with two strategic acquisitions in Europe, Peering GmbH known as ECIX and OMNIX, built a network and presence in 39 data centres in North America, and grow revenue by over by 256% from January through September 2016.

We have signed key strategic agreements with CyrusOne and Digital Realty, two of the largest data centre operators in the world. We have successfully integrated our platform and services to these partners and are now live in the market with them. They saw the power and extensive footprint of Megaport and understood the value it provides their customers in connecting them to the world's largest cloud providers and networking services that form our ecosystem

Our investment in the Megaport's software and the expansion of our network has been the key to these partnerships and what has allowed us to continue to deliver innovation through more streamlined interconnection capabilities for our customers and partners. The ongoing work and continued investment here is important to maintain, and drive even further, our position as the world's leading elastic interconnectivity provider.

In August, Megaport also completed a further round of capital raising through both private placement and with a Share Purchase Plan for our existing shareholders that were keen to increase their investment in this Australian company. It has strengthened our ability to realise our vision to be the world's leading elastic interconnection provider and to grow our global business.

Looking forward, the team lead by CEO Denver Maddux is working to build on these amazing achievements. Our focus remains on continued expansion of the Megaport Platform into more markets around the world and importantly, even more emphasis is on growing the ecosystems in every market we are in today. Ultimately this is what will drive customer and shareholder value.



Address from Chief Executive Officer

Megaport was founded with the vision of becoming the world's leading elastic interconnection provider and we are the first company in the world to accomplish that. Thanks to your support and investment we are now leading the world in that space.

Cloud adoption, and with that cloud networking, is a growing and critical model of the present and future. More companies adopt the cloud each year, moving mission critical and sensitive workloads into public cloud services across hybrid cloud environments. These are growing services with ever changing demands. The need to connect public cloud elements back into private IT infrastructures is a market driver, and internet bypass services such as Amazon AWS Direct Connect and Microsoft Azure ExpressRoute continue to grow in importance.

Megaport is the fastest way to connect a business to the cloud.

We offer to our customers a rich ecosystem of services and a valuable experience in building and provisioning bandwidth services for their business in real time. From any of our more than 140 locations around the world a company can buy a Megaport, purchase bandwidth services aligned to their needs in the cloud, connect across the metro, and even on long-haul network paths, within seconds, and all with the click of a button. For our customers, this means shorter planning cycles, acquiring services on-demand, allowing them to save money and align their costs directly to their needs at the moment.

For our partners, we provide the fastest way to connect their customers to any service. We also offer them a footprint that now spans 19 countries and over 140 data centres around the world. This is the largest cloud networking service on the planet, spanning more data centres than any other cloud networking play. This means we give our partners deeper reach in established markets, and access to new markets everywhere we go.

Over the past year, and in particular since our IPO, we have been focused on increasing the number of data centres around the world where Megaport services are available to connect customers to our partners, using our elastic bandwidth services. This has meant rapid expansion into new continents and further afield in Australia and New Zealand. We are not just building locations, but also growing our team and culture to give our customers a great experience to accompany our exceptional products.

This rapid growth has been made possible by several key accomplishments that I am proud to have helped lead the company through.

Our acquisitions of Peering GmbH, also known as ECIX, and OMNIX in Europe have given us a tremendous jump start in the market, growing our global revenue by 100%, an operational EBITDA positive position day one of Europe launch, customers, data centres, and immediate market presence with wonderful staff who are key to our ongoing success there and I want to thank the team for joining us and helping to create a bigger, better Megaport in Europe.

The team has worked very hard to also build services into over 100 new data centres globally since January 2016. This expansion into new locations is an area we will continue to invest in as we find new data centres, new partners, and new customers that demand access to our platform around the world. In my career, this is the fastest I've ever seen a company expand services and locations, which is a truly exciting thing to be a part of.

Our core Australian footprint, which includes services in Sydney, Brisbane, Melbourne, and Perth, accounts for 39 data centres in our portfolio alone. This year we accomplished Operational EBITDA positive in our home market of Australia, followed shortly by New Zealand, thereby proving the success of our products and business model.



The Megaport services, and the large network footprint we have built, have been of high value to some of the key partners we have announced over the previous year. This includes amazing companies like CyrusOne, Amsterdam Internet Exchange, Edgeconnex, HKT, a subsidiary of PCCW, and Digital Realty. These partners have been and are key to the future go to market strategies for Megaport, globally.

The funding that we raised in August this year will help us to continue growing our service footprint into more data centres. These funds will also significantly increase our ability to seek out further acquisitions that bring value and capability to Megaport. Further, and very importantly, it allows us to invest in our products, partners, customers, people and our network for long-term economic benefit to our shareholders. We thank you all for supporting Megaport and our vision.

I would also like to acknowledge the strong support of our team at Megaport and our strategic business partners, all of whom are working with us to ensure that we excel at delivering on the promises that we have made to our customers.

We remain focused on the Megapriorities from our annual report, which are to:

- Drive towards operational EBITDA positive at group level
- Accelerate revenue growth in all markets
- Continue ecosystem expansion with addition of new partners and geographic reach
- Complete network development through organic means and acquisitions

Our growth would not be possible without the support of our Founder, Bevan Slattery, and our incredible Board of Directors. They provide consistent guidance and expertise to achieve the outcomes we are so proud of.

Globally, elastic bandwidth continues to experience significant growth and adoption. More than ever I believe that our continued focus and investment on Megaport's core vision and these areas we have spent the most time and energy on represent a great opportunity for Megaport shareholders. By building an incredible team, global expansion, and acquisition that bring not only accretive growth to our revenues, but also to our capabilities, we are laying the foundations for a very exciting future.

Finally, I would also like to thank all of the team at Megaport for their ongoing contribution to our business. Our people are our greatest asset and I look forward to leading them through successful execution of our goals, accomplishing the best outcomes for our customers, and ultimately our shareholders.