

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                                           |
|-----------------------------------------------------------|
| <b>Name of entity</b> Enhanced Oil & Gas Recovery Limited |
| <b>ABN</b> 67 097 771 581                                 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |            |
|----------------------------|------------|
| <b>Name of Director</b>    | Troy Burns |
| <b>Date of last notice</b> | 09/09/2016 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct and Indirect                                                                                                                                                                                                         |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Director relevant interests<br>(a) Clever Money Pty Ltd<br>(b) Clever Money Pty Ltd <Clever Money S/F A/C><br>(c) Red & White Pty Ltd<br>(d) Natasha Vojvodic                                                               |
| <b>Date of change</b>                                                                                                                                | 18-22 November 2016                                                                                                                                                                                                         |
| <b>No. of securities held prior to change</b>                                                                                                        | Direct: 600,000<br>Indirect:<br>(a) 7,070,000 ordinary shares<br>15,000,000 Unquoted (EORAI) shares<br>(b) 7,600,000 ordinary shares<br>(c) 420,000 ordinary shares<br>(d) 35,949,100 ordinary shares<br>8 converting notes |
| <b>Class</b>                                                                                                                                         | Ordinary Shares                                                                                                                                                                                                             |
| <b>Number acquired</b>                                                                                                                               | Indirect (A) 1,250,000                                                                                                                                                                                                      |

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+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                             |                                                                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>                                                                                                                                                      | Nil                                                                                                                                                                                                                         |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$6,353.74                                                                                                                                                                                                                  |
| <b>No. of securities held after change</b>                                                                                                                                  | Direct: 600,000<br>Indirect:<br>(a) 8,320,000 ordinary shares<br>15,000,000 Unquoted (EORAI) shares<br>(b) 7,600,000 ordinary shares<br>(c) 420,000 ordinary shares<br>(d) 35,949,100 ordinary shares<br>8 converting notes |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade                                                                                                                                                                                                             |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                    |  |
| <b>Nature of interest</b>                                                                                                                                                    |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |  |
| <b>Date of change</b>                                                                                                                                                        |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>                                                                                                                                                     |  |
| <b>Interest disposed</b>                                                                                                                                                     |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                 |  |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? |  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           |  |
| If prior written clearance was provided, on what date was this provided?                                                                                |  |

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<sup>+</sup> See chapter 19 for defined terms.