

23 November 2016

TBH RAISES \$3M TO FAST TRACK LAUNCH OF THE GLOBAL TOTE

Highlights

- **Received firm commitments to raise \$3 million through a placement at 20 cents per share**
- **Capital raised will be used to better position TopBetta to fast track the launch of The Global Tote**
- **Offer oversubscribed at 11% premium to the last trade**

The Board of TopBetta Holdings Limited (ASX:TBH) (“TopBetta” or “the Company”) is pleased to announce that it has received firm commitments to raise \$3 million (before costs) at 20 cents per share from sophisticated and institutional investors (“Placement”).

The Placement is expected to be completed within 5 Business Days and will be issued without a disclosure document under the Company’s placement capacity under ASX Listing Rules 7.1 and 7.1A.

The Placement strengthens the Company’s balance sheet and will better position TopBetta to fast track the imminent launch of The Global Tote.

TopBetta CEO, Todd Buckingham, commented, *“This round of funding will assist in the execution strategy for the launch of The Global Tote. We are in deep discussions with operators both nationally and internationally and now we are even better positioned to progress these discussions.*

Any deal with a major operator has an upfront cost associated with setting up systems and this funding allows the Company to scale quickly as and when these deals materialise.

We have a very strong support network from our existing shareholders and I am pleased we were able to close this funding through their continued strong support.”

Canaccord Genuity (Australia) Limited (“Canaccord”) acted as sole lead manager and bookrunner for the Placement.

In consideration for the services provided by Canaccord to the Company in respect of the Placement, the Company has also agreed to issue to Canaccord 1 million options exercisable at 30c within 3 years from the date of issue, which will vest on the earlier of:

- (a) 12 months after completion of the Placement; or
- (b) the Company's volume weighted share price trading above \$0.50 for a period of at least one month.

These options will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

The Company looks forward to updating the market on progress with The Global Tote product.

For further information, please contact:

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