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Pepper Group completes another \$200m Whole Loan Sale

Pepper Group Limited (Pepper) (ASX:PEP) has completed its third and final domestic whole loan sale for 2016, selling a \$200 million portfolio of residential mortgage loans, bringing total sales for the year to \$1 billion.

Commenting on the sale, Pepper's Co-Group CEO, Patrick Tuttle, said "Whole loan sales remain a vital component of our annual funding strategy, in addition to securitisation and wholesale bank warehouse funding". Tuttle added: "This transaction completes our 2016 funding program, in a year in which we have delivered record loan origination volumes".

Whole loan sales, where economic ownership transfers from Pepper to the buyer, are in addition to regular issuances in the Residential Mortgage-Backed Securities (RMBS) markets through its Pepper Residential Securities ("PRS") program for non-conforming residential mortgages and the Pepper Prime Trust (PPT) program for prime residential mortgages.

Pepper Group remains as servicer on these loans under a servicing contract with the buyer of the portfolio.

For more information please contact:

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