



**NORGES BANK**  
INVESTMENT MANAGEMENT

---

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

---

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

---

Date 22/11/2016

---

Fax id:

---

Pages  
(incl. This)

---

**Dear Sir/Madam,**

**APN Outdoor Group Ltd - notice of ceasing to be a substantial holder**

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to APN Outdoor Group Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Sai Aanandha Shankhar  
Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

[www.nbim.no](http://www.nbim.no)

Bankplassen 2  
P.O. Box 1179 Sentrum  
NO-0107 Oslo  
Tel.: +47 24 07 30 00

Queensberry House  
3 Old Burlington Street  
London W1S 3AE  
Tel.: +44 20 7534 9000

17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **APN Outdoor Group Ltd**ACN/ARSN **ACN 155 848 589****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on 21 / 11 / 2016The previous notice was given to the company on 10 / 11 / 2016The previous notice was dated 10 / 11 / 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10/11/2016 - 21/11/2016	Norges Bank	Please see Appendix I	Please see Appendix I	Please see Appendix I	Please see Appendix I

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

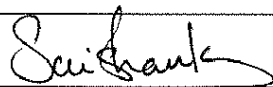
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

**Signature**print name **SAI AANANDHA SHANKHAR** capacity **ADVISOR - COMPLIANCE**

sign here

date **21/11/2016**

## Form 605 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

# of Pages: 1

DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	CURRENCY	CLASS	NUMBER OF SECURITIES	Person's votes affected
10/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	60,831	60,831
11/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-60,831	-60,831
17/11/2016	Norges Bank	Buy	5.187500807	AUD	Common Stock	136,300	136,300
17/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-40,000	-40,000
18/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-120,000	-120,000
21/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-105,000	-105,000
22/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,135,000	-1,135,000
		<b>TOTAL</b>				<b>-1,263,700</b>	<b>-1,263,700</b>



**NORGES BANK**  
INVESTMENT MANAGEMENT

---

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

---

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

---

Date 10/11/2016

---

Fax id:

---

Pages  
(incl. This)

---

Dear Sir/Madam,

**APN Outdoor Group Ltd - notice of ceasing to be a substantial holder**

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to APN Outdoor Group Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Sai Aanandha Shankhar  
Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

[www.nbim.no](http://www.nbim.no)

Bankplassen 2  
P.O. Box 1179 Sentrum  
NO-0107 Oslo  
Tel.: +47 24 07 30 00

Queensberry House  
3 Old Burlington Street  
London W1S 3AE  
Tel.: +44 20 7534 9000

17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005