

**Sunland Group Limited**

**ACN 063 429 532**

**Notice of Annual General Meeting**

**to be held**

**Date: Thursday 24th November 2016**

**Time: 10.30am (Brisbane time)**

**Place: Ballroom 1, Sofitel Brisbane Central  
249 Turbot Street  
Brisbane Qld 4000**

**This is an important document and requires your attention**

If you are in any doubt about how to deal with this document, please consult your legal, financial or other professional adviser.

## **Notice of annual general meeting**

Notice is given that the annual general meeting of Sunland Group Limited (the **Company**) will be held at Ballroom 1, Sofitel Brisbane Central, 249 Turbot Street Brisbane at **10.30am (Brisbane time) on Thursday 24th November 2016.**

### **Agenda**

#### **(a) ORDINARY BUSINESS**

##### **Financial Statements and Reports**

1. To receive, consider and adopt the Financial Statements of the Company and of its controlled entities for the year ended 30 June 2016, and the Reports by Directors and Auditors thereon.

##### **Re-election of Mr Ron Eames as a Director**

2. To consider and, if thought fit, pass the following ordinary resolution:

*'That Mr Ron Eames, who retires as a Director of the Company at this annual general meeting in accordance with the Company's Constitution, and, being eligible, offers himself for re-election, be re-elected.'*

##### **Remuneration Report**

3. To consider, and if thought fit, to pass the following non binding resolution as an ordinary resolution:

*'That the remuneration report of the Company for the financial year ended 30 June 2016 and contained in the annual report for the Company be adopted.'*

Notes: (1) This resolution is advisory only and does not bind the Company or the directors.

(2) If 25% or more of the votes cast are voted against the remuneration report at two consecutive AGM's, shareholders will be required to vote at the second of those AGM's on a resolution (a 'spill resolution') that another meeting be held within 90 days at which all of the Company's directors (other than the Managing Director) must stand for re-election.

#### **(b) GENERAL BUSINESS**

To transact any other business which may be brought forward in accordance with the Constitution of the Company.

**By order of the Board**

A handwritten signature in black ink, appearing to read 'Grant Harrison', followed by a period.

**Grant Harrison**

**Company Secretary 22<sup>nd</sup> October 2016**

## Notes

1. Nominations for the office of Director close thirty business days before the Meeting.
2. Copies of the Company's Constitution are available for inspection at the registered office of the Company or on the company website [www.sunlandgroup.com.au](http://www.sunlandgroup.com.au).
3. The Company's Annual Report 2016 is available for inspection at the registered office of the Company or on the company website [www.sunlandgroup.com.au](http://www.sunlandgroup.com.au).
4. Under regulation 7.11.37 of the Corporations Regulations 2001, the Directors have determined that the shareholding of each member for the purposes of ascertaining their voting entitlements at the annual general meeting will be as it appears in the share register at 8.00pm (Brisbane time) 22 November 2016. Accordingly, those persons are entitled to attend and vote at the meeting.
5. A member entitled to attend and vote at this meeting of the Company may appoint a proxy to vote on their behalf. A member who is a body corporate may appoint a representative to attend and vote on its behalf.
6. A member who is entitled to cast two or more votes at the meeting may appoint two proxies or attorneys and must specify the proportion each proxy or attorney is entitled to exercise. If two proxies or attorneys are appointed and the appointment does not specify the proportion or number of the member's votes, then the appointment is of no effect and neither of them may vote. A proxy need not be a member.
7. The proxy form must be signed by the member or the member's attorney. Proxies given by a corporation must be executed in accordance with the Corporations Act and the constitution of that corporation.
8. To be effective, the instrument appointing a proxy (and the original power of attorney, if any, under which it is signed or a certified copy) must be received no later than 10.30am (Brisbane time) on Tuesday 22<sup>nd</sup> November 2016 (48 hours before the time of the meeting). Documents may be lodged electronically, in person, by mail or by fax as follows:
  - (a) electronically: Sunland Group Limited's share registry website  
[www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)
  - (b) in person: Registered Office – Level 26, One One One Eagle Street  
Brisbane, QLD, 4000 Australia  
Share Registry — Link Market Services Limited, Level 15  
324 Queen St, Brisbane QLD 4000 Australia
  - (c) by mail: Share Registry — Link Market Services Limited, Locked Bag A 14  
Sydney South NSW 1235
  - (d) by fax: 61 2 9287 0309
9. Any proxy form received after this deadline including at the meeting will be treated as invalid.
10. If you appoint a proxy, you may still attend at the meeting. However, your proxy's rights to speak and vote at the meeting are suspended while you are present and, therefore, you will be asked to revoke your proxy upon registering your presence at the meeting.

11. A member of the Company's Key Management Personnel or their Closely Related Party must not, whether in person or by proxy, vote on any Remuneration Resolution.
12. A person appointed as proxy may vote or abstain from voting as he or she thinks fit except in the following circumstances:
  - (a) The proxy holds a Directed Proxy Form;
  - (b) Where the proxy is voting in relation to a Remuneration Resolution and the proxy is either a Key Management Personnel for the Company or a Closely Related Party and holds an Undirected Proxy Form; and
  - (c) The proxy is required by law or the Company's Constitution to vote in a certain manner or abstain from voting.
13. Clause 11(b) does not apply if the Chairman of the meeting is appointed as proxy and his appointment expressly authorises the Chairman to exercise the proxy even if the resolution is a Remuneration Resolution. The Chairman must not exercise any proxies received from Key Management Personnel or their Closely Related Parties on a Remuneration Resolution,
14. The Chairman intends to vote all Undirected Proxy Forms in favour of all resolutions including Remuneration Resolutions.
15. The following definitions apply in this document:

**Closely Related Party** means the closely related parties of Key Management Personnel as defined in the *Corporations Act 2001*, and includes certain members of their family, dependants and companies they control.

**Directed Proxy Form** means a proxy form which specifies how the proxy is to vote.

**Key Management Personnel** of the Company are the directors of the Company and those other persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. The Remuneration Report identifies the Company's key management personnel for the financial year to 30 June 2016.

**Remuneration Resolution** means a resolution connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

**Undirected Proxy Form** means a proxy form which does not specify how the proxy is to vote.

## **Explanatory Memorandum**

This explanatory memorandum has been prepared to assist shareholders with their consideration of the resolutions to be put to the annual general meeting to be held on Thursday 24th November 2016. These explanatory notes should be read with, and form part of, the accompanying notice of annual general meeting.

### **Item 1: Financial Statements and Reports**

The Company's financial report, directors' report and auditor's report will be put before the meeting. The directors will take questions on the management of the Company and the Company's auditor will be available to take questions and receive comments on the content of the auditor's report and the conduct of the audit. The report can be viewed at [www.sunlandgroup.com.au](http://www.sunlandgroup.com.au)

### **Item 2: Re-election of Mr Ron Eames as a Director**

Part 6.1 of the Company's Constitution sets out the requirements for the retiring of directors and a director's rights for re-election. In accordance with rule 6.1, Mr Ron Eames retires at this annual general meeting of the Company and, being eligible for re-election as a director of the Company, offers himself for re-election. Following is a summary of the qualifications and experience of Mr Eames:

**Mr Ron Eames** – aged 58. Non-Executive Director. Mr Eames is a partner in the Brisbane offices of law firm Holding Redlich and brings to the role more than 25 years' experience in the legal sector, specialising in front-end project work and project structure financing in the energy, resource, construction and tourism industries. Mr Eames is a member of the Australian Institute of Company Directors. He is the chair of Sunland's audit and risk committee.

***The non-candidate directors unanimously support the re-election of Mr Eames.***

### **Item 4: Remuneration Report**

The Company's remuneration report for the financial year ended 30 June 2016 is set out on pages 18 to 22 of the Financial Statements for the Company (**Remuneration Report**). This Remuneration Report sets out the arrangements for the remuneration of the Company's directors and Key Management personnel.

The *Corporations Act 2001* (**Act**) requires that the members be asked to vote on the Remuneration Report. This vote, however, is of an advisory nature only and does not bind the Company or its directors. The report can be viewed via the Annual Report at [www.sunlandgroup.com.au](http://www.sunlandgroup.com.au)

No member of the key management personnel or closely related party of the Key Management Personnel may vote on Item 4.

Under the Act, if 25% or more of the votes that are cast are voted against the adoption of the Remuneration Report at two consecutive AGMs, shareholders will be required to vote at the second of those AGMs on a resolution (a 'spill' resolution) that another meeting be held within 90 days at which all of the Company's directors (other than the Managing Director) must go up for re-election.

***As the directors have a personal interest in the proposed Item 4, they make no recommendations as to how shareholders should vote on the Resolution.***

