



ASX RELEASE

24 November 2016

Extension of Executive Services Agreement

Megaport Limited

Megaport Limited (**ASX:MP1**) will extend its existing executive services agreement with Mr Bevan Slattery for a further term of one year. The key terms of the extended agreement are as follows:

Commencement date:	1 December 2016
Term:	Twelve months, expiring on 30 November 2017, unless otherwise terminated at an earlier date
Consulting fee	AUD\$10,000 per month, plus reimbursable business expenses, will be payable to Mr Slattery in exchange for him providing executive services to Megaport
Termination	Megaport may terminate the agreement immediately by notice for failure to perform the executive services with reasonable care skill or diligence, breaches of provisions related to intellectual property, goodwill and confidential information protections for the Company and failure to remedy other breaches within 10 business days of being notified by Megaport
Restraint	From the termination date, Mr Slattery will be subject to various non-compete obligations for a period of 12 months

To learn more about Megaport, please visit: www.megaport.com.

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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. The Company's global Software Defined Network (SDN) enables customers to rapidly connect their network to other services and data centres across the world. Services can be directly controlled by customers via their mobile devices, computer, or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various cities.

Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and cloud connectivity. Megaport connects over 550 customers throughout its 132 locations in 36 markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner. If you would like to learn more about Megaport, please visit megaport.com.