



November 24th 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ROYAL WOLF HOLDINGS LIMITED: Royal Wolf to Acquire All Direct Containers in Queensland

Please find attached an announcement for release to the market.

Yours faithfully

Greg Baker
Company Secretary

About Royal Wolf

Royal Wolf is the industry leader in the hire, sale and modification of new and refurbished shipping containers, with 21 years of experience and a network of 35 facilities including 32 dedicated Customer Service Centres across Australia and New Zealand.

Renowned for its focus on product innovation, Royal Wolf has taken the design and basic engineering of the traditional shipping container to new heights and today its products are used in a wide range of applications to help solve business challenges across many market sectors.

The company has a customer base of over 22,000, supplying customers each year with containers which are inexpensive, safe, secure, easily transportable and able to be modified with doors, internal walls, windows, electricity, water supply and more.

From portable storage options for consumers, sporting associations, community groups and schools, to accommodation units, mobile exhibitions, retail outlets, offices, kitchens, training facilities and innovative construction projects, experience shows 'You can do anything in a Royal Wolf'.

ASX RELEASE

Royal Wolf to Acquire All Direct in Queensland

Royal Wolf Holdings (ASX:RWH) is pleased to announce the signing of an Agreement for the acquisition of the assets and businesses of All Direct Container Sales Pty Limited and ADC Storage Pty Limited as Trustee for the ADC Storage Unit Trust, collectively "All Direct" for consideration of \$4.2 million. This bolt-on acquisition will strengthen our position as industry leader and be earnings accretive. This market consolidation acquisition is consistent with our stated growth strategy. Whilst this transaction is strategically important it is not a financially material transaction.

All Direct is one of the leading suppliers of container hire and sales in the South East Queensland market, particularly in the Brisbane, Gold Coast and Toowoomba regions. All Direct was established in 1995 and the business has built a strong reputation for service, asset quality and customer retention. The business offers containers for hire and sales and operates a fixed container self-storage operation. All Direct have approximately 950 containers on hire.

"This acquisition will provide additional growth opportunities for the business in line with our FY2017 strategy to secure market share, open additional customer service centres and focus on customer engagement. All Direct has a strong reputation as one of the leading suppliers in the container hire industry in South East Queensland. Their excellent product quality and long term customer retention provides Royal Wolf with the opportunity to build our market share in the region, especially in the key growth areas of Ipswich and the Gold Coast. We also envisage synergy through offering All Direct' customers our extensive product range." said Neil Littlewood, CEO of Royal Wolf Holdings.

Completion is scheduled to take place on 1 December 2016.

For further information, please contact:

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