

Structured Investments  
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24 November 2016

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Boral Limited (BLD)**

Westpac Banking Corporation, as issuer of Self-funding Instalment Warrants ("SFIs") over securities in BLD, notifies a change to the Completion Payment of the following SFIs.

**BLDSWR**

Old Completion Payment: \$3.4614

New Completion Payment: \$2.60

The new Completion Payment will become effective immediately. These SFIs will recommence trading at the opening of the market on 25 November 2016.

Currently, there are no holders of BLDSWR.

Should you require us to make a manual market in the above SFIs, please call Westpac Warrants desk on 1800 990 107.

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**