

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INVESTIGATOR RESOURCES LIMITED
ABN	90 115 338 979

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Alexander Anderson
Date of last notice	26 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Austrike Resources Pty Ltd (Director is a director of Austrike Resources Pty Ltd)
Date of change	18 November 2016 Unlisted Options Lapsed, 21 November 2016 Unlisted Options Exercised, 22 November 2016 Unlisted Options Granted

+ See chapter 19 for defined terms.

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No. of securities held prior to change <u>Indirect</u> - Austrike Resources Pty Ltd	928,843 Fully paid ordinary shares
	265,384 Listed options over fully paid ordinary shares exercisable at any time up until 5pm on 31 March 2017 at an exercise price of \$0.10
<u>Direct</u> - John Alexander Anderson	3,835,000 Unlisted options over fully paid ordinary shares exercisable at any time up until 5pm on 25 November 2017 at an exercise price of \$0.021
	863,220 Fully paid ordinary shares
	1,150,000 Unlisted options over fully paid ordinary shares exercisable at any time up until 5pm on 18 November 2016 at an exercise price of \$0.074
	246,635 Listed options over fully paid ordinary shares exercisable at any time up until 5pm on 31 March 2017 at an exercise price of \$0.10
Class	Fully paid ordinary shares and Unlisted Options
Number acquired	3,835,000 Shares (Unlisted options exercised on 21 November 2016) 3,415,000 Unlisted Options (Unlisted options granted on 22 November 2016)
Number disposed	1,150,000 Unlisted Options (Unlisted Options lapsed - expiry on 18 November 2016 exercisable at a price of \$0.074).
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.021 per share (for unlisted Options exercised)

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<p>No. of securities held after change Austrike Resources Pty Ltd</p> <p>John Alexander Anderson</p>	<p>4,763,843 Fully paid ordinary shares</p> <p>265,384 Listed options over fully paid ordinary shares exercisable at any time up until 5pm on 31 March 2017 at an exercise price of \$0.10.</p> <p>3,415,000 Unlisted options over fully paid ordinary shares exercisable at any time up until 5pm on 22 November 2019 at an exercise price of \$0.36.</p> <p>863,220 Fully paid ordinary shares</p> <p>246,635 Listed options over fully paid ordinary shares exercisable at any time up until 5pm on 31 March 2017 at an exercise price of \$0.10</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1) Exercise of 3,835,000 unlisted options</p> <p>2) Expiry of 1,150,000 unlisted options</p> <p>3) Grant of 3,415,000 unlisted options</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	n/a
Interest acquired	n/a
Interest disposed	n/a
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	n/a
Interest after change	n/a

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.