

Moreton Resources Limited

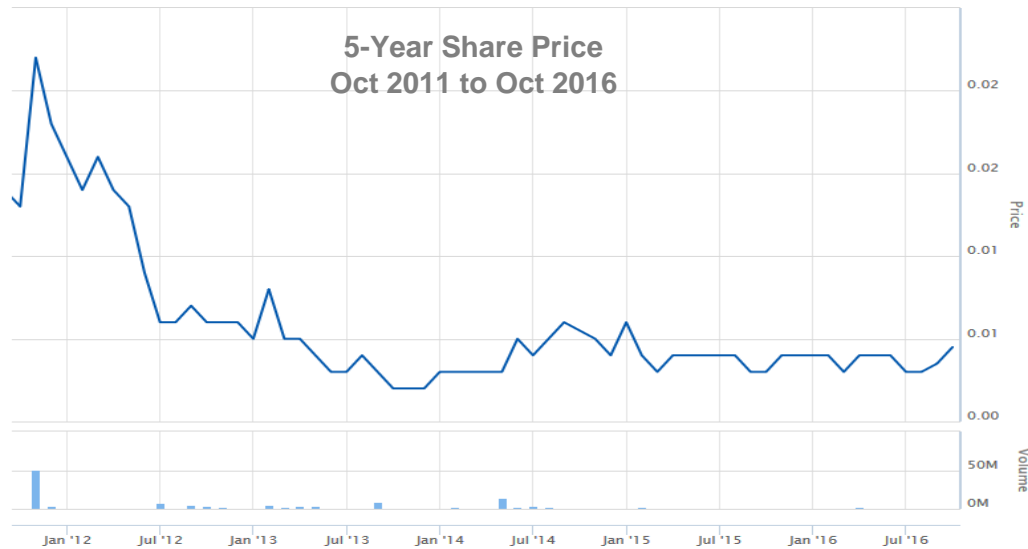
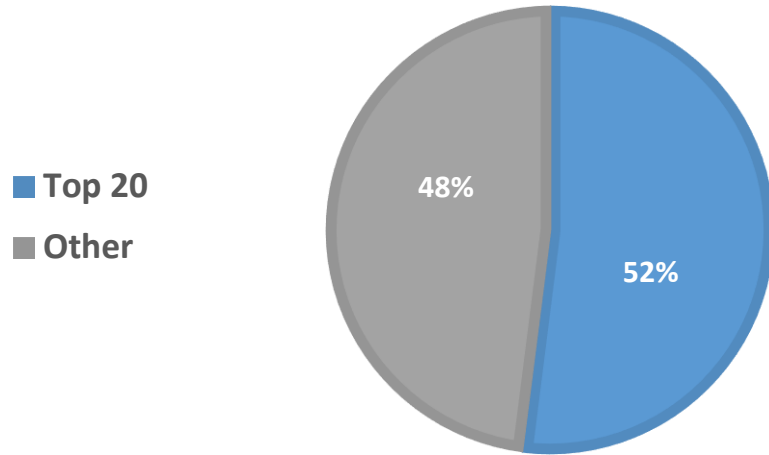
Non-Renounceable Rights

25 November 2016

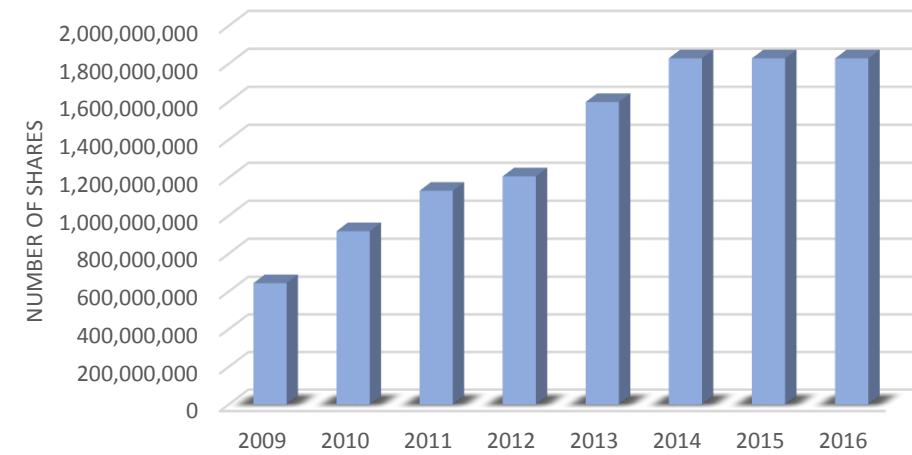


Shareholder Information

SHAREHOLDER OWNERSHIP STRUCTURE



SHARES ON ISSUE



- We have for over three years maintained our current capital issue position to protect our shareholders.
- Should project development commence, and be funded partially through equity, dilution will be offset by increased asset value thereby contributing to shareholder returns.

Raise between 1.5-2.4 Million to fund advancement

Offer to take place in Pro-Rata Non-Renounceable Rights offer

- 1 New share for every 3 currently held at the Record Date
- \$0.004 per New Moreton Resources Limited Share
- Total capital raising up to \$2.4M (before transaction costs)

Equity Funds Raised to be used for:

- Advancement of the “South Burnett Coal Project” (Open Cut Coal Mine)
- Advancement of the “Granite Belt Project” (Mining Metals)
- Administrative Appeals Tribunal Matter (R&D tax concessions)
- General Corporate Costs

Key Terms of the Offer

Please refer to the ASX announcement containing the Offer Memorandum



Project Awareness Update

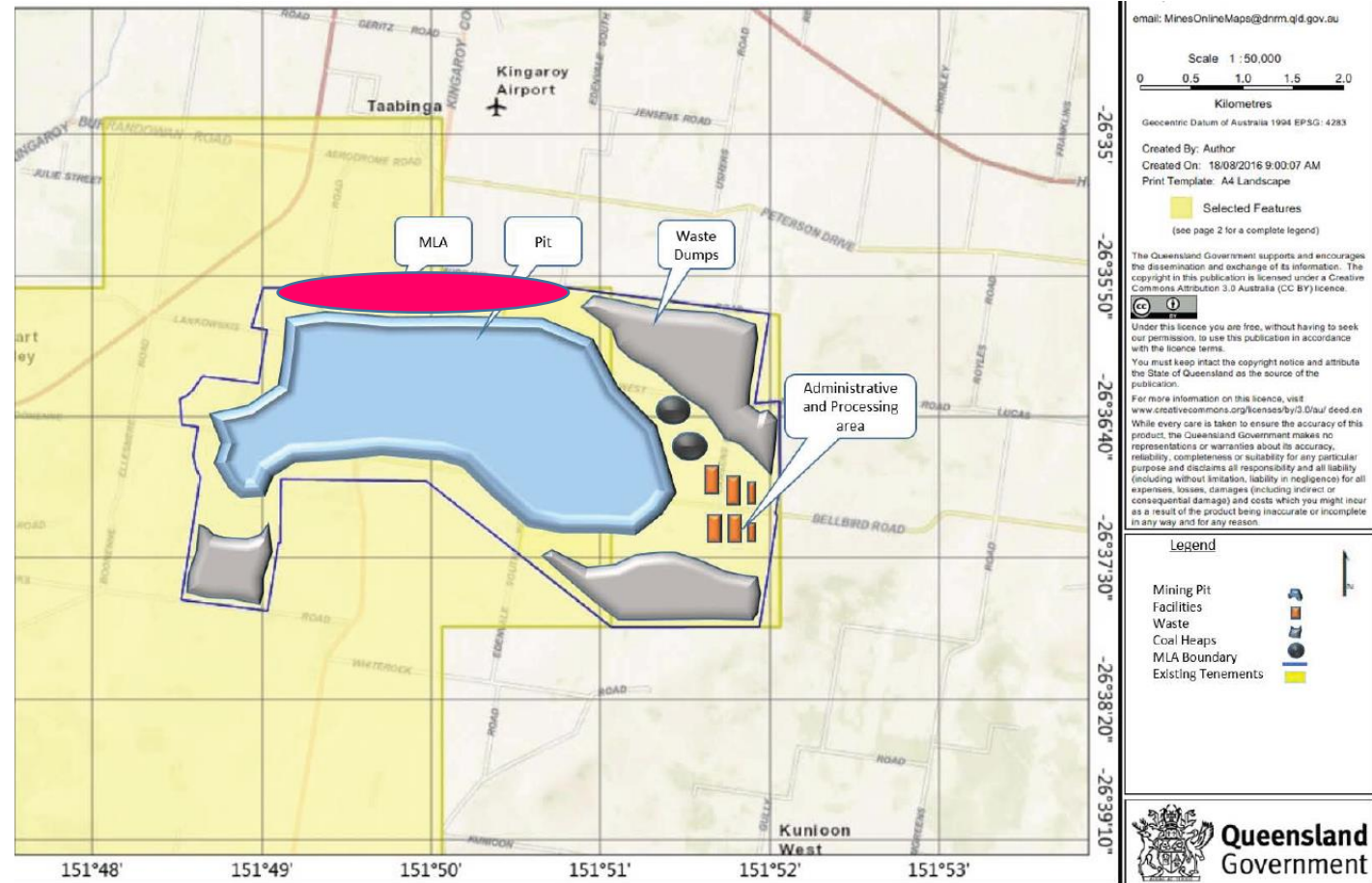
The South Burnett Coal Project

- **A potential open cut Thermal Coal Mine, with ambition of producing up to 10 MTPa**
- **An off-lease transportation corridor aligned with historical corridor, connecting the proposed coal mine to North Coast Rail Line**
- **Located 6 km south of Kingaroy, 210 km northwest of Brisbane**
- **Potential for significant capital investment across the Wide Bay Region**
- **ML 70015 application has been lodged and is working through the process**
- **Draft Terms of Reference for EIS has been issued and published for comment, which has now closed.**

Project Description

The ML 70015 outlines the following

- A single or dual open pit coal mining operation
- Continue mining for potentially 25-30 years, including progressive remediation and backfilling of mined areas.
- Target volume up to 10MT per annum
- High calorific value of Thermal Coal at low strip ratio.
- Total lease application area is expected to be approximately 1,561ha
- Open cut foot print is estimated to be no greater than 600-800ha in total
- Progressive rehabilitation measures will limit the disturbed area to no greater than 400ha at any one time
- A multiuse transport corridor to the market will also be a major outcome of this project and therefore considered to be part of the overall project scope.
- An alternative transportation by slurry pipe is also under consideration.

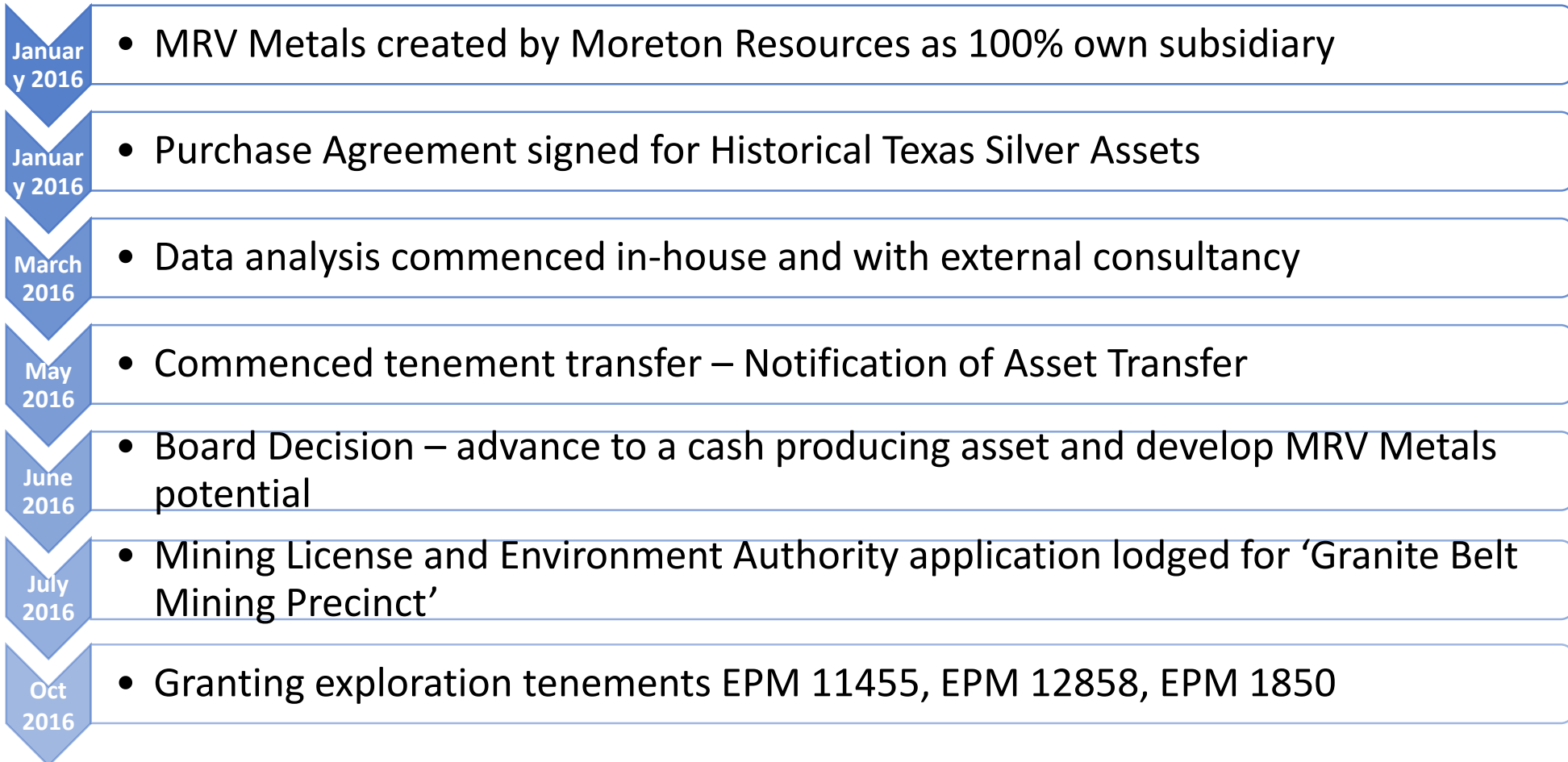


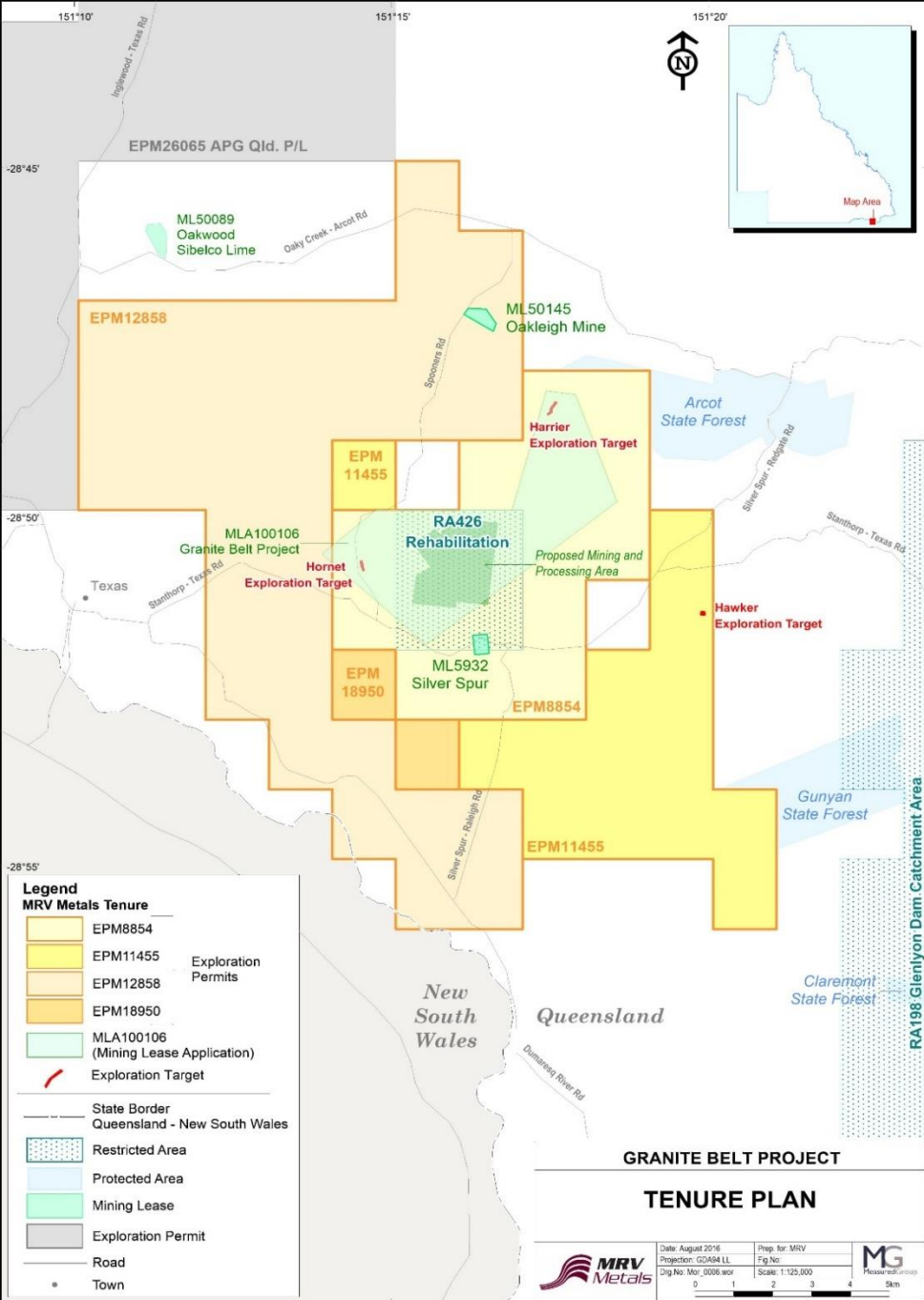
*Indicative only, not final mine design



Granit Belt Project Awareness

Major Milestones





The Assets Acquired by MRV Metals

- The “Granite Belt Project” is MRV Metals maiden project.
- Hosts ~20 potential exploration prospects and projects, including 2 x 2012 JORC compliant Resources and 3 JORC Compliant Advanced Exploration Targets.
- The Company has acquired the following tenements:
 - Exploration Permit for Minerals 11455
 - Exploration Permit for Minerals 8854
 - Exploration Permit for Minerals 18950
 - Exploration Permit for Minerals 12858
- Combined area of >150 sq km of highly prospective exploration tenure in the Granite Belt Region between Texas and Stanthorpe.
- Additional tenements in application:
 - Exploration Permit for Minerals 26275
 - Mining Lease ML 100106

MRV Value Proposition

Reverse the Pipeline



- Low grade stock pile of rock awaiting crushing (higher than 26gt) of approx. 500,000 tonnes subject to acquisition
- Potential to retreat abandoned heap leaches and other ore, dependent upon remediation plan and government approvals, including access to abandoned assets

Twin Hills Mineral Resource

Twin Hills in situ Mineral Resource above 26.5g/t Ag remaining at end of Feb 2014

Class	Tonnes	Ag g/t	Au g/t
Measured	1,640,000	75.8	0.10
Indicated	5,586,000	44.1	0.08
Inferred	1,147,000	48.8	0.06
TOTAL	8,373,000	51.0	0.08

Mt Gunyan

Mt Gunyan Mineral Resource above 26.5g/t Ag			
Class	Tonnes	Ag g/t	Au g/t
Measured	160,000	61.0	0.11
Indicated	3,130,000	56.1	0.06
Inferred	399,000	44.7	0.03
TOTAL	3,689,000	55.1	0.06

Cut off grade 26.5gt

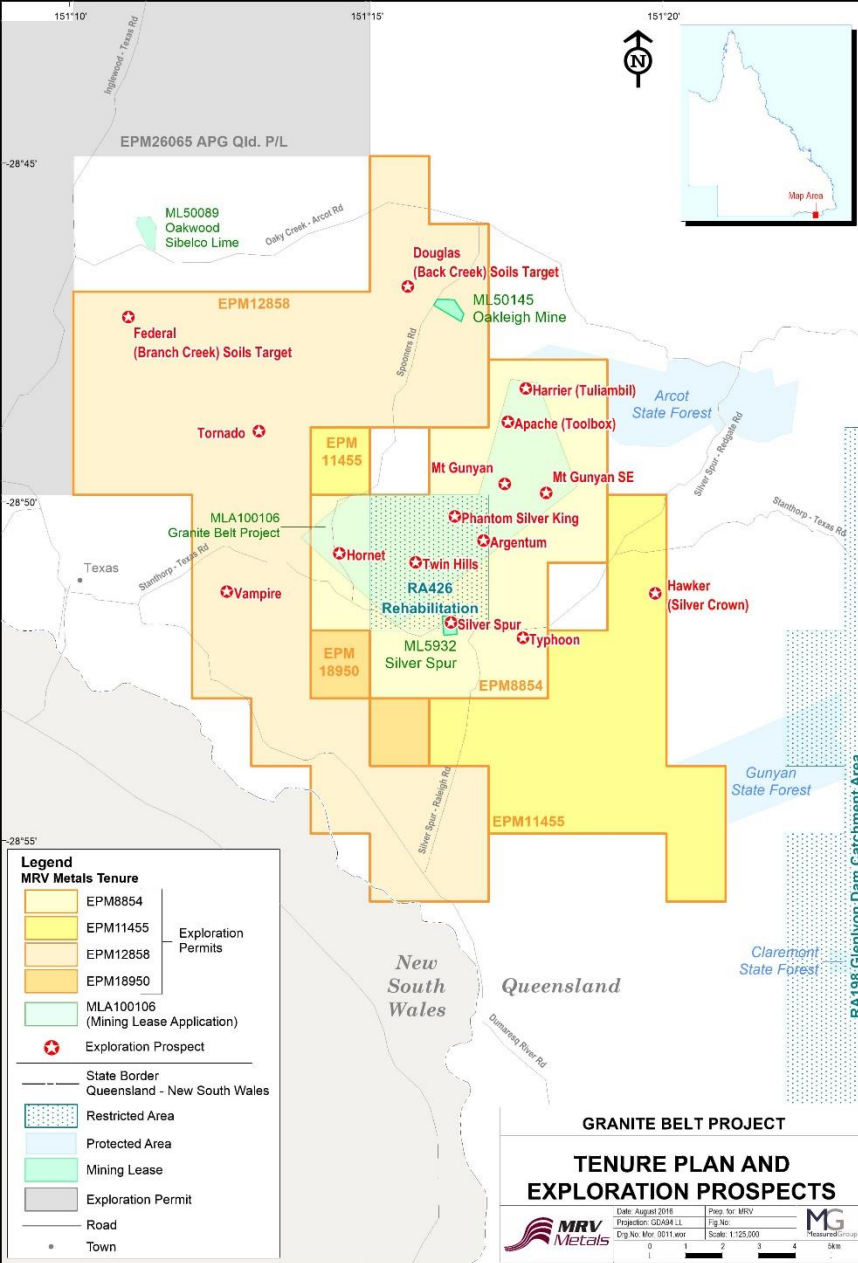
Both Mineral Resources are reported according to JORC Code 2012 (guidelines)

Hornet Prospect (Copper)
 Harrier Prospect (Copper, Silver)
 Falcon Prospect (Copper, Silver and Zinc)
 Tornado Prospect (Copper, Silver)
 Hawker Prospect (Copper, Silver)
 Western Tectonic Corridor (base and precious metals)

*Mineral Resource Estimate (JORC, 2012) reproduced from the original report announced: 19th Sept and 4th Oct 2016 (ASX:MRV)
www.asx.com.au

Large Tenement Holding in Highly Prospective Area

- Large tenement holding containing:
 - Numerous greenfield exploration prospects;
 - Recently defined Exploration Targets; and
 - Previously defined Mineral Resources;
- MRV Metals recently completed a review and continues to maintain the view that each of the identified targets require follow up.
- Results are currently being considered to determine the basis of MRV Metal's Resource Development strategy.
- Inspection and baseline sampling from the historical Silver Mine has been completed.



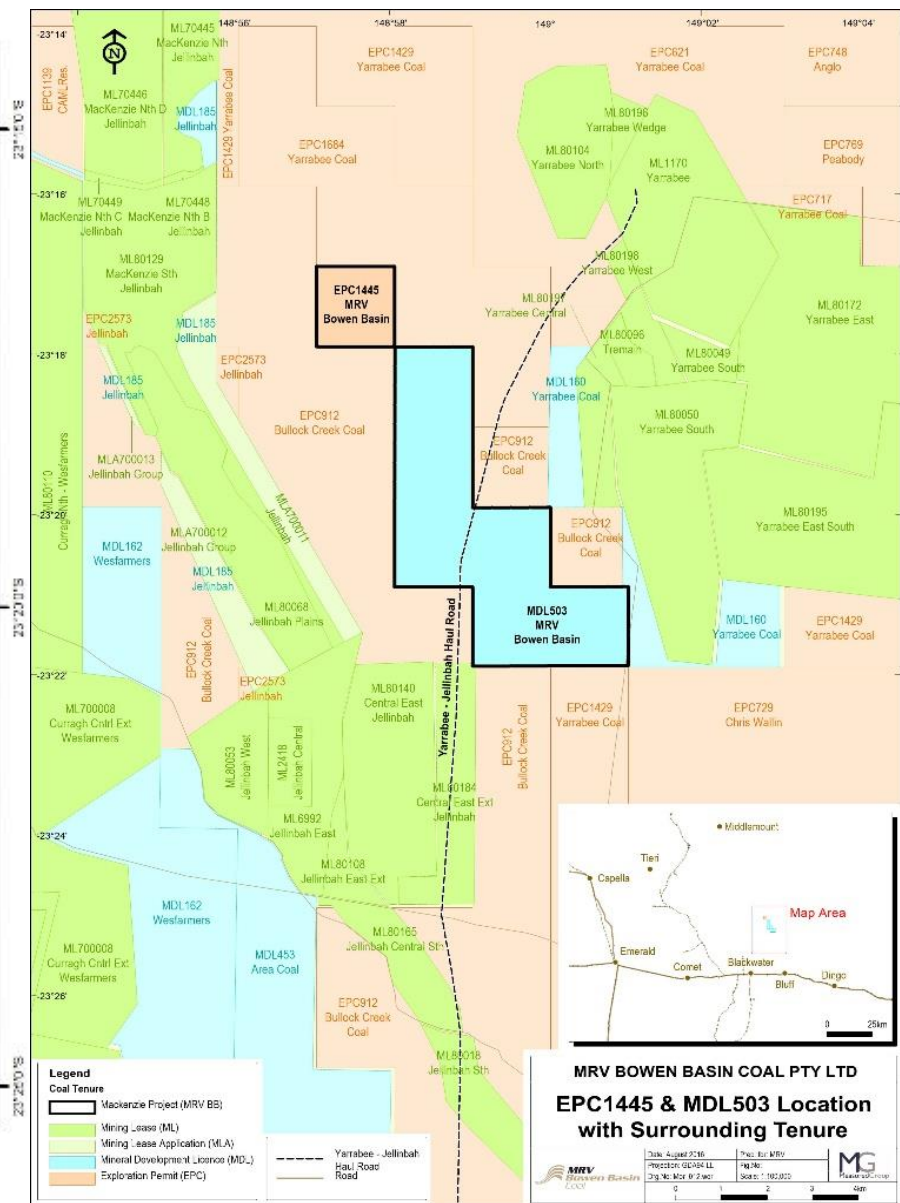
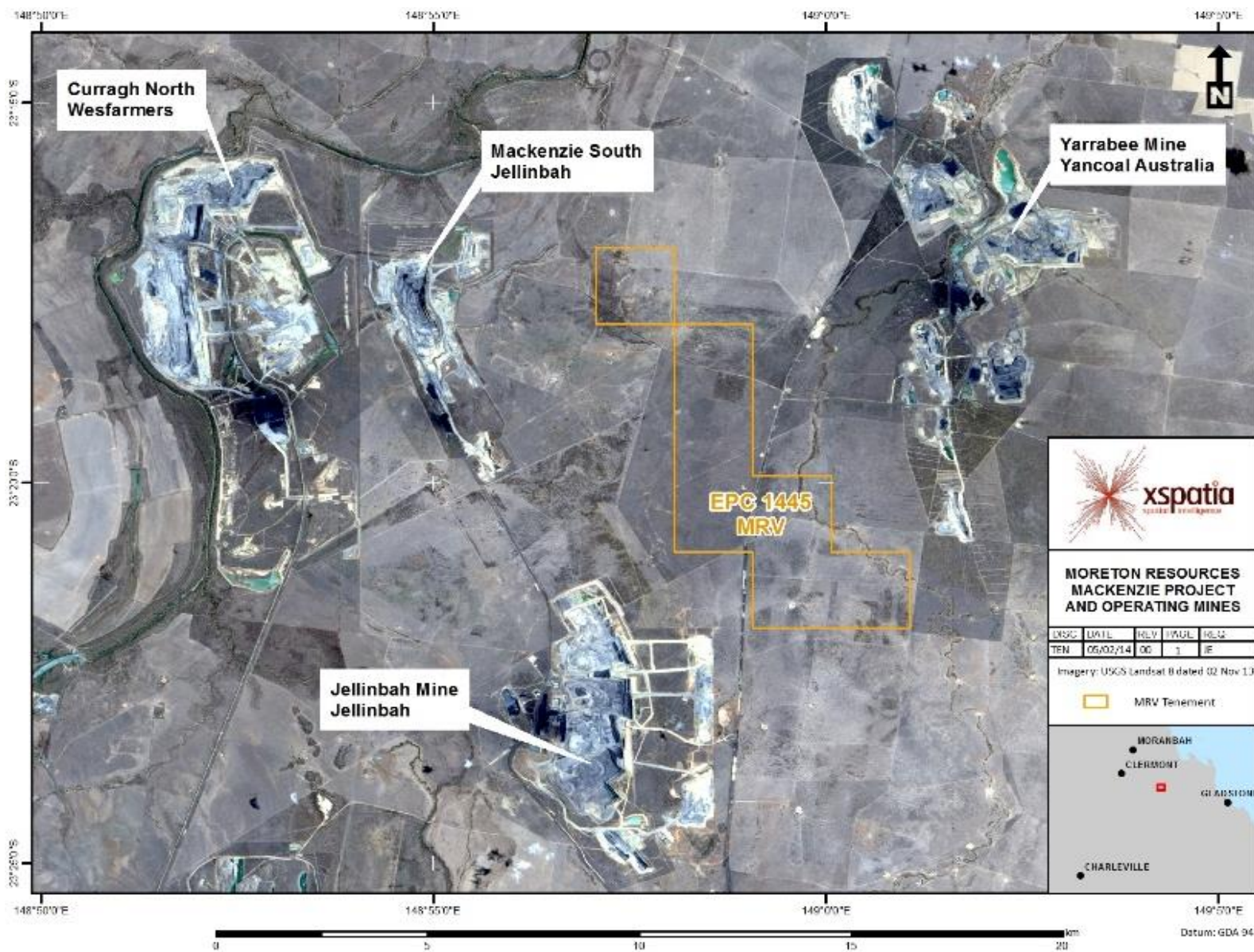
****Presentation and Assumption dependant upon MLA approvals, EA approvals and successful resolution of AAT matters**



Mackenzie Project

Strategically located within the PCI coal mining region

We continue to hold as a long term option



MDL 503 and EPC 1445 are located between four producing coal mines



Long Term Strategic Asset

Corporate Matters

- The Company continues advancing its rights for review of R&D tax concessions at the Administration Appeals Tribunal, which is scheduled for hearing in February 2017
- The Company has a notice from the ATO requesting approx. \$8M in payments for what are deemed to be overpayments due to AusIndustry ceasing the Company's registration for R&D tax concessions.
- The company has secured deferral of ATO matters, whilst we continue to work upon suitable security arrangements, and/or the outcome from the Administration Appeals Tribunal is determined.
- The Company is well advanced in its progression of bringing both the Granite Belt and South Burnett Projects into the approval processes, for granting the respective Mining Leases
- The forward looking work plan is focused upon increasing shareholder value through these specific potentially cash producing projects
- The Company has sort independent valuations upon the Mackenzie Assets and the mid point of those valuations well exceeds the Company's current market Cap.
- The AAT matters are a significant consideration in the next steps and progress of the Company.