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ASX RELEASE

The Manager Company Notices Section ASX Limited 20 Bridge Street SYDNEY NSW 2000

25 November 2016

Dear Sir / Madam

DREAMWORLD SAFETY AUDIT UPDATE

Please see attached for release to the market a statement issued late yesterday by Dreamworld regarding the conclusion of the Workplace Health and Safety Queensland audits.

Yours faithfully

Alan Shedden Company Secretary

Creamport

MEDIA RELEASE

24 November 2016

DREAMWORLD PARK UPDATE - WORKPLACE HEALTH AND SAFETY QUEENSLAND AUDIT

Workplace Health and Safety QLD (WHSQ) inspectors have finished their inspections of the slides and rides at WhiteWater World and Dreamworld.

The inspectors subsequently issued two notices for WhiteWater World and eight notices for Dreamworld. All notices concerned procedural matters, paperwork improvements and the safety of staff and maintenance workers. No notices related to guest safety.

Improvement notices are:

- Green Room Waterslide the "Emergency Stop" button's colour is faded and the label contains the manufacturer's ride name not WhiteWater World's name.
 WhiteWater World is installing new buttons and labelling.
- WhiteWater World is required to submit a Chemical Register to notify WHSQ of storage of hazardous chemicals. WhiteWater World is filing this notification.
- The Flowrider ride requires an updated chemical log book. *Dreamworld is updating*.
- Staff working on the Flowrider are required to use upgraded Personal Protective
 Equipment (respiratory masks) when adding pool chemicals and should be trained in
 how to use the new masks. Dreamworld has purchased new masks and staff training
 on mask handling, storage and use has commenced.
- A Flowrider plastic mat connection contained a sharp edge and was a potential scratch hazard. *Dreamworld has repaired this*.
- Dreamworld requires durable tags for all electrical equipment/tools ('tag and test' tags). Dreamworld is 'tagging and testing' all outstanding equipment.
- A maintenance staff member working on the Escape from Madagascar ride did not comply with 'Work at Heights' requirements. Dreamworld will undertake 'Work at Heights' training.

Prohibition notices are:

- WHSQ raised a concern with maintenance safety harness anchor points on the BuzzSaw. Dreamworld is undertaking independent certification to ensure the ride manufacturer's anchor systems comply with Australian standards.
- WHSQ identified a staff maintenance procedure error relating to a maintenance safety chain on the BuzzSaw. *Dreamworld has revised the maintenance procedure and re-training has commenced. A secondary system will also be installed.*



MEDIA RELEASE

• The BuzzSaw requires an additional inter-lock gate for the operator's control booth to restrict operator access to the ride platform during ride operation. The new operator booth gate has been installed and will be subject to WHSQ approval.

Dreamworld CEO Craig Davidson said all WHSQ notices would be addressed before WhiteWater World and Dreamworld reopened.

Mr Davidson said, "We would like to acknowledge how much we have valued the constructive and expert contribution from WHSQ, with whom we enjoy a thoroughly professional relationship."

Mr Davidson reconfirmed that in addition to the WHSQ audit, all Dreamworld and WhiteWater World rides, slides and operations are being subjected to a comprehensive additional safety review before being reopened.

This rigorous multi-tiered review is being conducted by:

- Dreamworld's internal safety, engineering, operational and maintenance teams;
- Leading Australian amusement ride engineers, Pitt & Sherry; and
- An international theme park safety expert.

Royal Life Saving Queensland representatives are on site this week to audit the pools and lifesaving procedures at WhiteWater World.

Mr Davidson said, "Safety is our paramount concern. This additional review is a methodical process which we have repeatedly advised will not be rushed. We are unswervingly committed to go well beyond legislative requirements to ensure every one of our 24 rides and 10 water slides at Dreamworld and WhiteWater World exceed even the most stringent of safety measures.

"Dreamworld is Australia's biggest theme park and we are layering three levels of engineering inspections on top of the Workplace Health and Safety Queensland audit.

"These expert safety and engineering teams are continuing to work through each section of Dreamworld and WhiteWater World and we are confident of being able to announce a reopening date for both parks very soon," he said.

"Our hearts and thoughts remain firmly with the families and their loved ones involved in the tragic incident and we will continue to keep their representatives informed of our plans."

ENDS

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