



ASX Release

25 November 2016

Company Announcement Office
Australian Securities Exchange Limited

Executive Movements and Appendix 3Z

The Board of Raffles Capital Limited (ASX:RAF) (**Raffles**) wishes to advise shareholders that the Company's Chairman, Dr Charlie In has resigned as a Director of Raffles, effective yesterday.

The Board thanks Dr In for his service to the Company since 2014, and looks forward to an ongoing relationship between Dr In and the Company.

The Board has appointed Abigail Zhang as Raffles' Executive Chairman. Ms Zhang has been a director since 2015, and has exposure and experience in investments and advisory services, assisting corporations with overseas listings, capital raisings, and potential merger and acquisition opportunities.

Attached is the relevant Appendix 3Z for the resignation of Dr Charlie In.

For further information please contact:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raffles Capital Limited
ABN	66 009 106 049

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dr Charlie In
Date of last notice	05/12/2014
Date that director ceased to be director	24/11/2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
None.	None.

Part 3 – Director's interests in contracts

Detail of contract	None.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.