

ASX ANNOUNCEMENT

28 November 2016

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Foreign Investment Review Board approval received

Fantastic Holdings Limited (ASX: FAN) (**Fantastic**) is pleased to announce that the Foreign Investment Review Board (**FIRB**) has provided notification that the Australian Government has no objections in terms of its foreign investment policy to Steinhoff Asia Pacific Holdings Pty Limited's proposed acquisition of 100% of the shares in Fantastic via a scheme of arrangement (**Scheme**).

As announced in the 14 October ASX release outlining the proposed Scheme, FIRB approval was a required regulatory approval. This means that the condition precedent in clause 3.1(f)(ii) of the Scheme Implementation Deed is now satisfied.

The Scheme remains subject to certain customary conditions including the approval of Fantastic's shareholders at the upcoming Scheme Meeting to be held on Wednesday, 7 December 2016.

The Directors of Fantastic continue to unanimously recommend that Fantastic shareholders vote in favour of the Scheme, in the absence of a superior proposal. Subject to the same qualification, each Fantastic Director intends to vote all Fantastic shares held or controlled by them in favour of the Scheme.

Fantastic shareholders can vote by completing the Proxy Form accompanying the Scheme Booklet or by attending and voting at the Scheme Meeting. If the Scheme is approved and all conditions precedent are satisfied, Fantastic shareholders will receive a cash payment of A\$3.50 per Fantastic share on the Implementation Date.

For further information, please contact:

Fantastic Holdings Limited

Investors

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Fantastic Shareholder Information Line

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<http://www.fantasticholdings.com.au/investor-centre/scheme-of-arrangement>

Media

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