

Fertoz

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Canadian organic phosphate mining progress

Highlights

- Mining underway in the 17,500 tonne rock phosphate bulk sample area at Wapiti
- Processing facility identified at Beaverlodge with infrastructure to easily access North American organic farmers
- Contracted equipment to be used to produce high quality rock phosphate for farmers in North America

Organic phosphate supplier Fertoz Ltd (“**Fertoz**” or the “**Company**”, ASX: FTZ) is pleased to provide the following update regarding its operations in North America.

The Company has substantially completed road construction at its Wapiti Phosphate Project in British Columbia, Canada. This new access trail has allowed Fertoz to commence mining of material utilising its 17,500-tonne bulk sample permit at Wapiti. The Company continues to progress towards becoming the leading supplier of high-quality organic rock phosphate to North American farmers.

The mining process is relatively simple, with at-surface material initially blasted to loosen both material and overburden, followed by simple mining via an excavator to extract material. Initial delays were experienced due to unseasonal wet conditions, but material is now being transported down the hill to the processing area the Company has identified at Beaverlodge in Alberta.

Beaverlodge is proximate to the Prairie Provinces, a significant farming area in Alberta, Saskatchewan and Manitoba, Canada. At the processing location, rail and road infrastructure is excellent and will allow a lot of flexibility in cost-effectively delivering product to customers throughout the USA and Canada.

Earlier in the year, the Company was successful in processing rock phosphate material utilising equipment hired for a short period of time. The Company will again contract equipment to process the material to a range of sizes, suitable for transportation, direct application, and blending at Beaverlodge before distribution via nearby road or rail infrastructure to customers throughout Canada’s Prairie Provinces, the Pacific Northwest and California.



Exposed phosphate rock zone looking south



Rock phosphate stockpiled ready to transport from Wapiti to Beaverlodge using large 42 tonne trucks

Fertoz Chief Operating Officer and Head of Mining, Jo Shearer, said:

“September and October brought unseasonably warm temperatures, which made conditions muddy and difficult for mining and movement down the hills. Since then, colder weather has fortunately set in and roads have hardened. That has allowed us to blast, mine and move what we know to be world-class rock phosphate, with more than double the phosphate availability of our competitors in the region.”



Typical type of large 42 tonne truck to be used to haul to processing facility at Beaverlodge

Fertoz Executive Chairman, Pat Avery, said:

“We are pleased to be mining steadily at Wapiti and it is great to see our valuable organic product moving. We hope to mine for a few more weeks before winter sets in. The material we are currently mining, plus the tonnes we have in inventory, will provide the volume we need for immediate sales with some additional material available for sales in the early spring.”

“The warm weather in October and early November was a mixed blessing. Although the muddy conditions were not favourable for mining, the warmth encouraged farmers in Alberta, Saskatchewan and Manitoba to get back into the fields after late September’s cold spell. This window let growers harvest the bulk of their crops, which is far better for agricultural income and will help to support our sales and marketing efforts.”

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