

ASX RELEASE

Capital Raising – Settlement of Placement

Wellington, New Zealand, 28th November 2016: Volpara Health Technologies Limited (**Volpara**; ASX: VHT), a digital health company focused on early detection of breast cancer by improving quality of screening, is pleased to announce that it has completed the issue of new shares in Volpara under the placement previously announced on 22 November 2016.

The placement has resulted in the successful issue of 11.6 million shares on 28 November 2016, at a price of A\$0.60 per share, to raise a total of A\$6,960,000.

Attached to this announcement is a cleansing notice pursuant to section 708A of the *Corporations Act 2001* (Cth) in connection with the issue of the shares under the placement.

For further information, please contact:

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About Volpara Health Technologies Limited (ASX: VHT)

Founded in 2009 from research originally conducted at Oxford University, VHT is based in Wellington, New Zealand, and facilitates the early detection of breast cancer through screening based on objective measurements of breast density.

VHT has a number of patents, trademarks and regulatory clearances, including FDA and CE, supporting its technologies and services. It launched its cloud based **VolparaEnterprise™** solution which incorporates breast density screening with a range of automated quality control features focused on improving quality and productivity in July 2016.

VHT listed on ASX in April 2016 after a \$10 million IPO and has customers and/or research projects in 35 countries.

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28 November 2016

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Volpara Health Technologies Limited ARBN 609 946 867 (**Company**) (ASX:VHT) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Today, the Company issued 11,600,000 fully paid ordinary shares in the Company (**New Shares**) at a price of A\$0.60 per New Share to raise \$6,960,000 under the institutional placement announced on 22 November 2016.

The Company advises that:

1. the New Shares were issued without disclosure to investors under Part 6D.2 of the Act and without a prospectus for the New Shares being prepared;
2. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - b. section 674 of the Act, as it applies to the Company; and
4. as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "John Diddams".

Mr John Diddams, Company Secretary
Volpara Health Technologies Limited