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FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

BSA SIGNS DEED OF SETTLEMENT ON ROYAL ADELAIDE HOSPITAL PROJECT

Sydney, 28 November 2016: BSA Limited (ASX: BSA) announced today that it has signed a Deed of Settlement in relation to its contract on the new Royal Adelaide Hospital (nRAH) project in Adelaide. The Deed is in relation to the Contract BSA has with the Head Contractor – a joint venture between Hansen Yuncken and CPB (formerly Leighton Contractors).

The Deed provides for the resolution of a number of outstanding claims and disputes to date. The deed will also result in an estimated cash receipt of \$5.3m expected prior to 31st December 2016.

The fundamental contractual rights and obligations remain in place going forward including the responsibility to rectify any defects that emerge during the defects liability period.

BSA has completed all installation works and is finalising commissioning which is expected to be complete in December 2016.

The financial impact of the Deed will produce a negative impact on EBITDA for the year of approximately \$2.5m.

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For and on behalf of the BSA Limited Board of Directors

Further Information:

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