

Monday, 28 November 2016

ASX Market Announcement Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

HITACHI CONSTRUCTION MACHINERY CO., LTD'S TAKEOVER BID FOR BRADKEN - ACCC INFORMAL CLEARANCE CONDITION SATISFIED

Bradken Limited (ASX:BKN) today advises that Hitachi Construction Machinery Co., Ltd. (HCM) has a received a notice from the Australian Competition and Consumer Commission (ACCC) stating that the ACCC does not intend to conduct a public review of the proposed acquisition by HCM of a controlling interest of up to 100% in Bradken Limited, pursuant to section 50 of the *Competition and Consumer Act 2010*. This satisfies the ACCC informal clearance condition to HCM's takeover offer.

The process to satisfy the other regulatory approval conditions continues.

For more information on the takeover offer by HCM please the see the Bidder's Statement and Target's Statements available on Bradken's website at www.bradken.com.

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About Bradken

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy, and freight rail industries. The Company employs approximately 3,100 people in 20 manufacturing facilities and more than 41 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, India, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com