

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity INTEGRATED RESEARCH LIMITED
ABN 76 003 588 449

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darc Frederick Dencker-Rasmussen
Date of last notice	11 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ul style="list-style-type: none"> a) Direct b) Direct c) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> a) Performance Rights b) Ordinary Shares c) Investment held in the name of The Good Life Corporation Pty Ltd <The Good Life Fund A/C>
	28 th November 2016
No. of securities held prior to change	<ul style="list-style-type: none"> a) 250,000 Performance Rights b) 279,273 Ordinary Shares c) 56,351 Ordinary Shares
Class	<ul style="list-style-type: none"> a) Performance Rights b) Ordinary Shares c) Ordinary Shares
Number acquired	<ul style="list-style-type: none"> a) 350,000 Performance Rights b) - c) -
Number disposed	<ul style="list-style-type: none"> a) 250,000 Performance Rights (expired) b) Nil c) Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> a) \$0.00 b) - c) -

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> a) 350,000 Performance Rights b) 279,273 Ordinary Shares c) 56,351 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ul style="list-style-type: none"> a) - Issue of Performance Rights under the Integrated Research Performance Rights and Option Plan. 350,000 IRIAS Employee Performance Rights granted as approved by shareholders at the 2016 Annual General Meeting held on 25 November 2016. - Cancellation of 250,000 Performance Rights which have expired as the performance target was not met. b) - c) -

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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