



28 November 2016

Shareholder Communication No. 2

Further to Shareholder Communication No. 1 dated 23 November 2016, I advise that on 25 November 2016 the Australian Securities and Investments Commission granted approval to extend the timeframe for Carbon Energy Limited to hold its 2016 Annual General Meeting (AGM), to 22 July 2017.

The Administrators sought an extension to the date for holding the Annual General Meeting because the Administrators would not be in a position to update and advise shareholders on the outcome of the administration process given the short time frame between the date of their appointment on 22 November 2016 and the original AGM date of 15 December 2016.

Further updates will be published at <https://www.ferrierhodgson.com/au/creditors>