

# ASX announcement

29 November 2016

## Suncorp and nib to offer expanded health insurance range

- *Suncorp and nib to offer health insurance products through the Suncorp Insurance and AAMI brands*
- *Tailored range of products designed to meet customer needs*
- *Announcement extends relationship between two of Australia's leading insurance organisations*

Suncorp and nib health funds (nib) have announced an expansion of their partnership to launch a suite of new private health insurance solutions in Australia.

The arrangement strengthens Suncorp's current relationship with nib through its Apia brand, and will enable customers to access health insurance under Suncorp Insurance from December, and AAMI Insurance from early 2017.

Suncorp CEO and Managing Director Michael Cameron said the arrangement reflects Suncorp's commitment to supporting the health and wellbeing of its customers and communities, in addition to bolstering its diverse finance and insurance offering.

"The extension of our relationship with nib gives our customers the flexibility to select a health insurance product which is tailored to suit their lifestyle and budget," Mr Cameron said.

"Our research tells us that while our priorities may change throughout the course of our life, health and wellbeing continues to be a top priority for Australians at all ages.

"A new health insurance offering across our brands reflects our commitment to delivering greater value for our customers - giving them easy access to our services and solutions through the Suncorp Marketplace."

nib CEO and Managing Director Mark Fitzgibbon said it's an exciting extension of nib's partnership with Suncorp.

"We've invested heavily in recent years building our capabilities to partner with companies like Suncorp," Mr Fitzgibbon said.

"From our own perspective, this extension connects us with Suncorp Insurance and AAMI customers across the country. It's another example of how we're constantly equipping ourselves to adapt to whatever circumstances consumers and the market dictates," he added.

The products will be available through various Suncorp distribution channels and nib will act as the underwriter, handle claims and provide administrative support.

### Ends

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