

Mariposa DIA Process Update

Sydney, Australia, 29 November 2016. Admiralty Resources NL (ASX: ADY) (“the Company”) is pleased to announce that it will be imminently lodging this week the formal submission to the Chilean authorities regarding the Declaration of Environmental Impacts (“DIA”) (RCA) at it’s Mariposa Project.

Importantly:

- ADY have been working on the preparation and lodgement for DIA at Mariposa over the preceding 6 months;
- As per the September quarterly activities report (lodged with ASX 31 October 2016) the Company has engaged with Ambiental Chile SPA to prepare and apply for DIA approval for the Mariposa project;
- Lodgement of the formal DIA is imminent. Process and consultation is as follows:
 - Chilean government authority confirm receipt of all reports and documents
 - 5 days of review the form of submission before being admitted to ‘qualification’
 - 60 days for qualification process before government response
 - 30 days for ADY response to any observations made in the government response
 - There is another potential 30 day review period by the government if there are still issues of review for ADY to response to
 - If all issues covered then there is an approval decision within 30 days of that
- DIA approval for the Mariposa project is important to ongoing relations between ADY and state owned China Nuclear Industry 22nd Construction Co. LTD (“CNI22”).

The Company will further update the market once there is a conclusive outcome to the government consultation process.

ENDS

For more information:

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