

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BORAL LIMITED**

ACN/ARSN **008 421 761**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and subsidiaries**

ACN (if applicable) **000 431 827**

There was a change in the interests of the Substantial holder on 24 / 11 / 2016

The previous notice was given to the company on 28 / 10 / 2016

The previous notice was dated 26 / 10 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	73,280,597	9.85%	65,275,710	8.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name **GLEND A CHARLES**

Capacity **DEPUTY COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details
Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PISELECT> GPO Box 5430, Sydney NSW 2001
PCEF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Wholesale Concentrated Equity Fund Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIBIAS	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Value Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIDGPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Dynamic Global Property Fund Account Code: PIDGPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
PIGPVF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Pure Value 2 Share Fund Account Code: PIGPVF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIGSFP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Australian Share Fund Account Code: PIGSFP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIICAP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Australian Share Fund Account Code: PIICAP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PMISF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Industrial Share Fund Account Code: PMISF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIRAF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Resources Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISINP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Industrial Share Fund Account Code: PISINP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PISMA1	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Equity Imputation Portfolio Account Code: PISMA1 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISMA2	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Capital Accumulation Portfolio Account Code: PISMA2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWGAP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: A1044169 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWCPF	UBS Nominee Pty Ltd ACF: PI Protected Aust Share Fund A Account code: A1019475 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000

PIWJPI	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWMCX	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Microcap Pool Account Code: PIWMCX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIWEYX	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Equity Yield Pool Account Code: PIWEYX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIWARX	UBS Nominee Pty Ltd ACF: Perpetual Pure Equity Alpha Pool Account code: A1081898/A8081898 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWSPP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code: A111267 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWSRP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesael Ethical Fund Account Code: PIWSRP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PMWSC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Smaller Company Fund Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PPSF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Property Securities Fund Account Code: PPSF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISTIF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Credit Alpha Fund Account Code: PISTIF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIPAEQ	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Australian Share Fund Account Code: PIPAEQ GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIIMPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Share Imputation Fund Account Code: PIIMPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIPICF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Income Fund Account Code: PIPICF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIDVPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Diversified Property Fund Account Code: PIDVPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PEPIC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Equity Investment Company Ltd Account Code: PEPIC GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PICISP	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
NSWTC	BNP Paribas Noms Pty Ltd ACF: NSW Treasury Corporation Account Code: 1140474512D C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
PIACT	Northern Trust ACF: Australian Capital Territory Treasury Account Code:ASPA10 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIAVIV	National Nominees Pty Ltd ACF: NAVIGATOR AUSTRALIA LIMITED Account Code: M4NIPA C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIACSR	BNP Paribas Noms Pty Ltd ACF: Australian Catholic Superannuation & Retirement Fund Account code: 1140401985T C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIAVSU	BNP Paribas Noms Pty Ltd ACF: AvSuper Pty Ltd Account code: 1140421969Z C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PICHRs	State Street Australia Limited ACF: CHRISTIAN SUPER Account code: CSEH C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PICLUB	JPMorgan Nominees Australia Limited ACF: Club Plus Superannuation Account Code: EDA65 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PICSRI	Northern Trust ACF: Commonwealth Australian Shares Fund 34 Account Code: CASF01 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIEFM6	BNP Paribas Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: 1140429625S C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIFIRS	BNP Paribas Nominees Pty Ltd ACF: FIRST SUPER MANDATE AUSTRALIA Account Code: TIPTAE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIGESB	Northern Trust ACF: Government Employees Superannuation Board Account Code:GJ330 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

PIHEST	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 33112 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMEDA	BNP Paribas Nominees Pty Ltd ACF: MEDIA SUPER SMALLER COMPANIES FUND Account code: 1140489689B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PINGSS	State Street Australia Limited ACF: NGS SUPER PTY LTD Account code: SDA7 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PIRAEO	State Street Australia Limited ACF: RUSSELL AUSTRALIAN OPPORTUNITIES FUND Account code: BT7B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PITWUS	BNP Paribas Nominees Pty Ltd ACF: TWU SUPERANNUATION Account Code: 1140417408H C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIVEAF	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTETAE C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIVISI	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTPTSC C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PMCBUS	JPMorgan Nominees Australia Limited ACF: Construction and Building Union Superannuation Fund Account Code: AEQ76 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: 123696 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCPSP	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: 1165084027 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PIAUST	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIASSA	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMSTA	JPMorgan Nominees Australia Limited ACF: Super Trust of Australia Account Code: 40909 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMSLC	BNP Paribas Nominees Pty Ltd ACF: Media Super Concentrated Equity Fund Account code: 1140413243C C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

T3	The Trust Company Limited (Personal Client Services)	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	JPMorgan Nominees Australia Limited ACF: Telstra Superannuation Pty Limited Account Code: EAV84 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIVICS	National Nominees Pty Ltd ACF: Vic Super Pty Limited Account Code: VSPSAS C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PICATH	National Nominees Pty Ltd ACF: CATHOLIC SUPER FUND PTY LTD Account Code: CDPRE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIHEAL	JPMorgan Nominees Australia Limited ACF: HEALTH SUPER PTY LTD Account Code: PIHEAL C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILGSS	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 56566 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2002	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILUCR	JPMorgan Nominees Australia Limited ACF: LUCRF PTY LTD MANDATE Account code: PILUCR C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PISTCF	JPMorgan Nominees Australia Limited ACF: SAS Trustee Corporation Account code: 34893 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMHOST	JPMorgan Nominees Australia Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIWQLS	UBS Nominees Pty Ltd ACF: Perpetual QI Long Short Fund Account code: A1025745 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
QITE2	RBC Investor Services Australia Nominees Pty Ltd ACF: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Limited
GPO BOX 4172
Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
BLD	NSWTC	655,547
BLD	PCAEPR	2,633,882
BLD	PCEF	1,080,423
BLD	PIACT	265,837
BLD	PIASSA	1,603,859
BLD	PIAVIV	320,617
BLD	PIAVSU	133,415
BLD	PICHR	577,166
BLD	PICIS	1,814,672
BLD	PICLUB	142,774
BLD	PICSRI	66,443
BLD	PIEFM6	1,064,968
BLD	PIFIRS	188,614
BLD	PIGESB	939,903
BLD	PIGSFP	11,662,446
BLD	PIHEST	665,853
BLD	PIICAP	2,059,190
BLD	PIIMPF	352,312
BLD	PIMSLC	458,271
BLD	PINGSS	281,565
BLD	PIPAEQ	312,010
BLD	PIRAEO	149,182
BLD	PISINP	988,269
BLD	PITWUS	256,147
BLD	PIVEAF	1,882,172
BLD	PIWGAP	8,829,961
BLD	PIWSPP	6,673,736
BLD	PIWSRP	8,318,594
BLD	PMCBUS	1,046,214
BLD	PMCGSF	3,180,436
BLD	PMISF	4,747,495
BLD	PMSTA	1,453,535
BLD	T2	95,935
BLD	TEL	374,267

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
PMCGSF	BLD	32,847	\$ 189,928.74	\$ 5.77	04/11/2016
PIMSLC	BLD	- 243,704	\$ 1,574,340.60	\$ 6.47	15/11/2016
PMCGSF	BLD	36,369	\$ 210,405.57	\$ 5.77	04/11/2016
PIGSFP	BLD	- 337,941	\$ 2,155,285.93	\$ 6.39	14/11/2016
PIGSFP	BLD	- 418,946	\$ 2,620,744.88	\$ 6.27	10/11/2016
PIGSFP	BLD	640,673	\$ 3,768,329.30	\$ 5.87	09/11/2016
PIGSFP	BLD	125,950	\$ 746,442.42	\$ 5.92	08/11/2016
PIMSLC	BLD	- 10,974	\$ 67,936.38	\$ 6.20	02/11/2016
PIGSFP	BLD	128,069	\$ 740,440.60	\$ 5.77	04/11/2016
PIGSFP	BLD	141,805	\$ 820,261.64	\$ 5.77	04/11/2016
PIMSLC	BLD	- 4,925	\$ 31,874.76	\$ 6.48	27/10/2016
PIMSLC	BLD	- 161,250	\$ 1,046,513.51	\$ 6.50	27/10/2016
PIGSFP	BLD	125,115	\$ 726,607.28	\$ 5.80	03/11/2016
PIEFM6	BLD	- 12,841	\$ 65,196.43	\$ 5.09	24/11/2016
PIEFM6	BLD	- 64,206	\$ 326,910.30	\$ 5.10	24/11/2016
PIEFM6	BLD	- 25,683	\$ 130,477.44	\$ 5.09	24/11/2016
PIEFM6	BLD	- 128,413	\$ 651,261.68	\$ 5.08	24/11/2016
PIEFM6	BLD	- 36,851	\$ 237,848.62	\$ 6.47	15/11/2016
PIICAP	BLD	- 63,505	\$ 405,015.76	\$ 6.39	14/11/2016
PIEFM6	BLD	- 29,464	\$ 187,811.35	\$ 6.38	14/11/2016
PIICAP	BLD	- 72,538	\$ 453,766.34	\$ 6.27	10/11/2016
PIEFM6	BLD	10,033	\$ 58,278.37	\$ 5.80	09/11/2016
PIICAP	BLD	113,102	\$ 665,246.68	\$ 5.87	09/11/2016
PIICAP	BLD	18,587	\$ 110,155.81	\$ 5.92	08/11/2016
PIEFM6	BLD	73,000	\$ 420,749.69	\$ 5.75	04/11/2016
PIICAP	BLD	22,085	\$ 127,686.10	\$ 5.77	04/11/2016
PIEFM6	BLD	30,848	\$ 189,929.35	\$ 6.15	02/11/2016
PIICAP	BLD	24,454	\$ 141,452.55	\$ 5.77	04/11/2016
PIICAP	BLD	35,449	\$ 205,870.61	\$ 5.80	03/11/2016
PISINP	BLD	- 11,353	\$ 57,648.05	\$ 5.09	24/11/2016
PISINP	BLD	- 113,529	\$ 575,840.60	\$ 5.08	24/11/2016
PISINP	BLD	- 22,706	\$ 115,366.37	\$ 5.09	24/11/2016
PISINP	BLD	- 56,765	\$ 289,056.39	\$ 5.10	24/11/2016
PIHEST	BLD	- 357,934	\$ 2,312,011.85	\$ 6.47	15/11/2016
PISINP	BLD	- 33,855	\$ 218,536.06	\$ 6.47	15/11/2016
PISINP	BLD	- 28,563	\$ 182,088.65	\$ 6.38	14/11/2016
PIHEST	BLD	- 16,005	\$ 99,070.46	\$ 6.20	02/11/2016
PIHEST	BLD	- 6,979	\$ 45,163.23	\$ 6.48	27/10/2016
PIHEST	BLD	- 228,469	\$ 1,482,598.17	\$ 6.50	27/10/2016
PISINP	BLD	5,466	\$ 31,746.62	\$ 5.80	09/11/2016
PISINP	BLD	70,535	\$ 406,496.53	\$ 5.75	04/11/2016
PISINP	BLD	31,118	\$ 191,570.20	\$ 6.15	02/11/2016
NSWTC	BLD	- 352,219	\$ 2,275,096.81	\$ 6.47	15/11/2016
PMISF	BLD	- 273,683	\$ 1,393,637.29	\$ 5.10	24/11/2016
PMISF	BLD	- 109,473	\$ 556,218.76	\$ 5.09	24/11/2016
PMISF	BLD	- 547,364	\$ 2,776,333.94	\$ 5.08	24/11/2016
PMSTA	BLD	- 781,510	\$ 5,048,026.69	\$ 6.47	15/11/2016

PMISF	BLD	-	54,737	\$	277,942.49	\$	5.09	24/11/2016
NSWTC	BLD	-	15,755	\$	97,522.97	\$	6.20	02/11/2016
NSWTC	BLD	-	6,863	\$	44,412.57	\$	6.48	27/10/2016
NSWTC	BLD	-	224,676	\$	1,457,984.35	\$	6.50	27/10/2016
PMSTA	BLD	-	34,942	\$	216,289.92	\$	6.20	02/11/2016
PMSTA	BLD	-	15,226	\$	98,532.09	\$	6.48	27/10/2016
PMSTA	BLD	-	498,475	\$	3,234,741.36	\$	6.50	27/10/2016
PMISF	BLD	-	163,542	\$	1,055,673.43	\$	6.47	15/11/2016
PMISF	BLD	-	137,977	\$	879,601.09	\$	6.38	14/11/2016
PMISF	BLD		29,699	\$	172,492.27	\$	5.80	09/11/2016
PMISF	BLD		338,759	\$	1,952,284.07	\$	5.75	04/11/2016
PMISF	BLD		141,820	\$	873,079.48	\$	6.15	02/11/2016
PIGESB	BLD	-	505,019	\$	3,262,449.19	\$	6.47	15/11/2016
PIGESB	BLD	-	22,589	\$	139,840.99	\$	6.20	02/11/2016
PIGESB	BLD	-	9,840	\$	63,684.82	\$	6.48	27/10/2016
PIGESB	BLD	-	322,131	\$	2,090,632.20	\$	6.50	27/10/2016
PIVEAF	BLD	-	68,500	\$	436,872.37	\$	6.39	14/11/2016
PIVEAF	BLD	-	70,000	\$	437,889.70	\$	6.27	10/11/2016
PIVEAF	BLD		34,250	\$	202,982.56	\$	5.92	08/11/2016
PIVEAF	BLD		31,610	\$	182,755.60	\$	5.77	04/11/2016
PIVEAF	BLD		35,000	\$	202,455.18	\$	5.77	04/11/2016
PIVEAF	BLD		33,791	\$	196,241.75	\$	5.80	03/11/2016
PICSRI	BLD		1,538	\$	9,114.95	\$	5.92	08/11/2016
PICSRI	BLD		857	\$	4,954.80	\$	5.77	04/11/2016
PICSRI	BLD		949	\$	5,489.43	\$	5.77	04/11/2016
PICSRI	BLD		6,069	\$	35,245.81	\$	5.80	03/11/2016
PIAVSU	BLD	-	71,689	\$	463,062.52	\$	6.47	15/11/2016
PICISP	BLD	-	105,346	\$	536,378.11	\$	5.10	24/11/2016
PICISP	BLD	-	42,138	\$	214,073.84	\$	5.09	24/11/2016
PICISP	BLD	-	210,694	\$	1,068,559.48	\$	5.08	24/11/2016
PICISP	BLD	-	21,069	\$	106,971.72	\$	5.09	24/11/2016
PIAVSU	BLD	-	3,207	\$	19,851.23	\$	6.20	02/11/2016
PICISP	BLD	-	65,752	\$	424,385.29	\$	6.47	15/11/2016
PCAEPR	BLD		27,082	\$	166,931.02	\$	6.15	17/11/2016
PIWSRP	BLD	-	225,000	\$	1,434,982.24	\$	6.39	14/11/2016
PICISP	BLD	-	53,996	\$	344,184.82	\$	6.38	14/11/2016
PCAEPR	BLD		6,771	\$	43,088.06	\$	6.35	16/11/2016
PIWSRP	BLD	-	220,000	\$	1,376,224.79	\$	6.27	10/11/2016
PIAVSU	BLD	-	1,397	\$	9,040.41	\$	6.48	27/10/2016
PIAVSU	BLD	-	45,727	\$	296,735.08	\$	6.50	27/10/2016
PIWSRP	BLD		110,962	\$	657,616.07	\$	5.92	08/11/2016
PICISP	BLD		52,614	\$	305,617.29	\$	5.80	09/11/2016
PCAEPR	BLD	-	240,899	\$	1,556,220.16	\$	6.47	15/11/2016
PCAEPR	BLD		11,285	\$	72,598.22	\$	6.42	15/11/2016
PIWSRP	BLD		98,488	\$	569,415.81	\$	5.77	04/11/2016
PIWSRP	BLD		109,051	\$	630,798.29	\$	5.77	04/11/2016
PIWSRP	BLD		100,132	\$	581,518.13	\$	5.80	03/11/2016
PICISP	BLD		46,514	\$	268,092.49	\$	5.75	04/11/2016
PICISP	BLD		94,759	\$	583,425.69	\$	6.15	02/11/2016
PICISP	BLD		14,176	\$	87,942.49	\$	6.19	01/11/2016
PCAEPR	BLD		24,160	\$	141,903.97	\$	5.87	09/11/2016
PCAEPR	BLD		36,109	\$	213,479.84	\$	5.90	08/11/2016
PCAEPR	BLD		7,690	\$	45,288.84	\$	5.89	08/11/2016

PCAEPR	BLD		33,516	\$	197,760.19	\$	5.89	07/11/2016
PCAEPR	BLD		36,194	\$	213,067.40	\$	5.88	07/11/2016
PCAEPR	BLD		22,569	\$	130,490.09	\$	5.77	04/11/2016
PCAEPR	BLD		47,121	\$	272,313.33	\$	5.77	04/11/2016
PCAEPR	BLD	-	10,776	\$	66,710.64	\$	6.20	02/11/2016
PCAEPR	BLD	-	4,695	\$	30,386.20	\$	6.48	27/10/2016
PCAEPR	BLD	-	153,714	\$	997,604.82	\$	6.50	27/10/2016
PIFIRS	BLD	-	102,156	\$	659,858.76	\$	6.47	15/11/2016
PICLUB	BLD	-	76,715	\$	495,582.92	\$	6.47	15/11/2016
PIASSA	BLD	-	50,000	\$	318,884.94	\$	6.39	14/11/2016
PIFIRS	BLD	-	4,546	\$	28,139.60	\$	6.20	02/11/2016
PIASSA	BLD	-	50,000	\$	312,778.36	\$	6.27	10/11/2016
TEL	BLD	-	200,854	\$	1,297,381.16	\$	6.47	15/11/2016
PIFIRS	BLD	-	1,951	\$	12,625.51	\$	6.48	27/10/2016
PIFIRS	BLD	-	63,889	\$	414,593.29	\$	6.50	27/10/2016
PIASSA	BLD		25,000	\$	148,162.45	\$	5.92	08/11/2016
PIASSA	BLD		22,579	\$	130,542.19	\$	5.77	04/11/2016
PIASSA	BLD		25,000	\$	144,610.84	\$	5.77	04/11/2016
PIASSA	BLD		24,137	\$	140,176.00	\$	5.80	03/11/2016
PIAVIV	BLD	-	5,459	\$	34,810.63	\$	6.39	14/11/2016
PICLUB	BLD	-	3,431	\$	21,240.18	\$	6.20	02/11/2016
PICLUB	BLD	-	1,495	\$	9,675.69	\$	6.48	27/10/2016
PICLUB	BLD	-	48,933	\$	317,575.47	\$	6.50	27/10/2016
PCEF	BLD	-	587,858	\$	3,797,593.47	\$	6.47	15/11/2016
PIAVIV	BLD	-	18,803	\$	117,610.18	\$	6.27	10/11/2016
PIAVIV	BLD		18,299	\$	107,643.69	\$	5.87	09/11/2016
PIAVIV	BLD		5,386	\$	31,923.71	\$	5.92	08/11/2016
TEL	BLD	-	8,991	\$	55,654.02	\$	6.20	02/11/2016
TEL	BLD	-	4,029	\$	26,072.89	\$	6.48	27/10/2016
TEL	BLD	-	131,907	\$	855,980.80	\$	6.50	27/10/2016
PIAVIV	BLD		3,440	\$	19,890.86	\$	5.77	04/11/2016
PIAVIV	BLD		3,808	\$	22,030.42	\$	5.77	04/11/2016
PIAVIV	BLD		2,769	\$	16,082.81	\$	5.80	03/11/2016
PINGSS	BLD	-	151,484	\$	978,594.58	\$	6.47	15/11/2016
PCEF	BLD	-	26,081	\$	161,458.80	\$	6.20	02/11/2016
PCEF	BLD	-	11,368	\$	73,574.09	\$	6.48	27/10/2016
PCEF	BLD	-	372,183	\$	2,415,470.00	\$	6.50	27/10/2016
PINGSS	BLD	-	6,770	\$	41,910.82	\$	6.20	02/11/2016
PINGSS	BLD	-	2,946	\$	19,066.62	\$	6.48	27/10/2016
PINGSS	BLD	-	96,449	\$	625,954.61	\$	6.50	27/10/2016
PICHRs	BLD	-	18,500	\$	117,969.69	\$	6.39	14/11/2016
PICHRs	BLD	-	20,000	\$	125,097.24	\$	6.27	10/11/2016
PICHRs	BLD		9,250	\$	54,826.26	\$	5.92	08/11/2016
PICHRs	BLD		9,031	\$	52,219.27	\$	5.77	04/11/2016
PITWUS	BLD	-	137,640	\$	889,061.42	\$	6.47	15/11/2016
PICHRs	BLD		10,000	\$	57,853.00	\$	5.77	04/11/2016
PICHRs	BLD		9,655	\$	56,077.86	\$	5.80	03/11/2016
PITWUS	BLD	-	6,156	\$	38,105.45	\$	6.20	02/11/2016
PITWUS	BLD	-	2,682	\$	17,356.03	\$	6.48	27/10/2016
PITWUS	BLD	-	87,789	\$	569,686.97	\$	6.50	27/10/2016
PIACT	BLD	-	113,096	\$	730,523.76	\$	6.47	15/11/2016
PIACT	BLD	-	5,924	\$	36,669.38	\$	6.20	02/11/2016
PIACT	BLD	-	3,007	\$	19,459.21	\$	6.48	27/10/2016

PIACT	BLD	-	98,458	\$	638,921.03	\$	6.50	27/10/2016
PIPAEQ	BLD	-	9,002	\$	57,412.04	\$	6.39	14/11/2016
PIPAEQ	BLD	-	11,018	\$	68,923.84	\$	6.27	10/11/2016
PIPAEQ	BLD		17,114	\$	100,661.63	\$	5.87	09/11/2016
PIPAEQ	BLD		1,061	\$	6,288.01	\$	5.92	08/11/2016
PIPAEQ	BLD		3,404	\$	19,680.49	\$	5.77	04/11/2016
PIPAEQ	BLD		3,770	\$	21,807.32	\$	5.77	04/11/2016
PIPAEQ	BLD		4,739	\$	27,521.82	\$	5.80	03/11/2016
PIIMPF	BLD	-	10,278	\$	65,549.99	\$	6.39	14/11/2016
PIIMPF	BLD	-	12,562	\$	78,582.43	\$	6.27	10/11/2016
PIIMPF	BLD		19,352	\$	113,825.17	\$	5.87	09/11/2016
PMCBUS	BLD	-	563,982	\$	3,642,942.74	\$	6.47	15/11/2016
PIIMPF	BLD		4,084	\$	24,203.82	\$	5.92	08/11/2016
PIRAEO	BLD	-	79,166	\$	511,358.88	\$	6.47	15/11/2016
PIIMPF	BLD		3,832	\$	22,155.00	\$	5.77	04/11/2016
PIIMPF	BLD		4,243	\$	24,543.35	\$	5.77	04/11/2016
PIIMPF	BLD		6,391	\$	37,115.83	\$	5.80	03/11/2016
PMCBUS	BLD	-	25,173	\$	155,820.10	\$	6.20	02/11/2016
PMCBUS	BLD	-	10,976	\$	71,029.04	\$	6.48	27/10/2016
PMCBUS	BLD	-	359,332	\$	2,331,804.16	\$	6.50	27/10/2016
PIRAEO	BLD		25,621	\$	151,213.16	\$	5.89	07/11/2016
PIWGAP	BLD	-	87,245	\$	556,422.34	\$	6.39	14/11/2016
PIRAEO	BLD	-	3,169	\$	19,616.01	\$	6.20	02/11/2016
PIWGAP	BLD		121,591	\$	720,608.81	\$	5.92	08/11/2016
PIRAEO	BLD	-	1,380	\$	8,930.40	\$	6.48	27/10/2016
PIRAEO	BLD	-	45,165	\$	293,088.10	\$	6.50	27/10/2016
PIWGAP	BLD		95,328	\$	551,146.04	\$	5.77	04/11/2016
PIWGAP	BLD		105,551	\$	610,552.77	\$	5.77	04/11/2016
PIWGAP	BLD		134,486	\$	781,029.51	\$	5.80	03/11/2016
PMCGSF	BLD	-	124,570	\$	794,350.54	\$	6.39	14/11/2016
PMCGSF	BLD	-	106,133	\$	663,847.31	\$	6.27	10/11/2016
PMCGSF	BLD		191,460	\$	1,126,261.56	\$	5.87	09/11/2016
PMCGSF	BLD		42,341	\$	250,962.03	\$	5.92	08/11/2016
T2	BLD	-	7,929	\$	51,300.63	\$	6.47	15/11/2016