

MARKET RELEASE

29 November 2016

Payce Consolidated Limited

REMOVAL FROM OFFICIAL LIST

Payce Consolidated Limited ("Company") will be removed from the official list of ASX Limited from the close of trading today, Tuesday 29 November 2016, at the request of the Company under Listing Rule 17.11 following implementation of the ordinary scheme of arrangement by which Bellawest Pty Limited ("Bellawest") acquired all of the issued shares in the Company other than those held by Bellawest and Lanox Pty Limited, and implementation of the preference scheme of arrangement under which the Company undertook a selective reduction of capital and cancelled all the preference shares in the Company.

Security Code: PAY

Stephanie So Senior Adviser, Listings Compliance (Sydney)