

29.11.16

Investa Office Fund (ASX:IOF)

Investa Commercial Property Fund acquires Morgan Stanley stake in Investa Office Fund

Please find attached a media release which was issued today by Investa Wholesale Funds Management Limited as responsible entity of the Investa Commercial Property Fund.

- ENDS -

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.6 billion with 22 investments located in core CBD markets throughout Australia. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

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Investa Commercial Property Fund Acquires Morgan Stanley Stake in Investa Office Fund

Investa Wholesale Funds Management Limited (**IWFML**) as responsible entity of the Investa Commercial Property Fund (**ICPF**), today confirmed that it has agreed to acquire an 8.94 per cent stake in IOF from Post Sale Portfolio Issuer Pty Ltd, a company owned by funds managed by Morgan Stanley Real Estate Investing (**MSREI**).

The acquisition follows the purchase of the Investa Office Management Platform (**IOM**) by ICPF Holdings Pty Ltd, a company stapled to ICPF from MSREI in February this year.

IWFML said the decision to acquire the MSREI stake was taken to create greater alignment between Investa, as the manager of IOF and the IOF unit holders. The acquisition also provided an opportunity for ICPF to invest indirectly in IOF's high quality portfolio of commercial office assets, with a very high exposure to the outperforming Sydney office market.

The board of Investa Listed Funds Management Limited (**ILFML**), the responsible entity of IOF, and IWFML are progressing discussions on the terms upon which IOF might acquire a 50% interest in IOM.

-ENDS-

About Investa Commercial Property Fund (ICPF)

ICPF is a core prime office fund for institutional investors which aims to optimise total returns with a low-risk investment approach, concentrating on Premium-grade office assets in the major Australian CBD markets. With more than \$4.1 billion in assets under management, ICPF is well-diversified by market, tenant and industry type, with an active capital management approach and a conservative gearing profile. The fund's portfolio of 15 assets includes interests in some of Australia's leading office buildings, including Deutsche Bank Place at 126 Phillip Street, Sydney, 420 George Street, Sydney and 120 Collins Street, Melbourne.

About Investa Office Management (IOM)

IOM is a leading Australian real estate company managing more than A\$10 billion of quality office real estate. As a specialist office manager of commercial office buildings IOM manages more than 40 assets in the key Australian CBD markets on behalf of ICPF, the ASX-listed Investa Office Fund (IOF) and private mandates. Its end-to-end real estate platform incorporates funds, asset, property and facilities management, development, sustainability, capital transactions and research. IOM strives to be the first choice in Australian office, by delivering consistent outperformance for its investors and exceeding the expectations of its tenants and staff, while remaining an industry leader in sustainable building management and responsible property investment.

More information

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