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ASX RELEASE

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
SYDNEY
NSW 2000

30 November 2016

Dear Sir / Madam

WHITEWATER WORLD AND DREAMWORLD RE-OPENING DATE

Ardent Leisure Group (ASX: AAD) today advises that the Whitewater World water park and Dreamworld theme park will re-open to guests on Saturday 10th December 2016 following the successful completion of the mechanical and operational safety review.

All of Whitewater World's slides, pools and cabanas will be open as will several of Dreamworld's rides and attractions. Dreamworld's other rides will progressively open as they are signed off as part of the safety review process.

The closure of both Dreamworld and Whitewater World throughout the month of November 2016 will result in no significant revenue being recorded for that month (2015: \$7.6 million). In addition to lost revenue, the Theme Parks division is expected to incur operating costs in the range of \$4.0 million to \$4.2 million for the month.

In the month of November 2016, Dreamworld is also expected to incur approximately \$1.6 million in one-off costs associated with the tragedy (net of expected insurance recoveries).

As previously advised, regular trading updates for the Theme Parks division will be released over the coming seven months to ensure that the market is fully informed.

Yours faithfully

Alan Shedden
Company Secretary