



ARISTOCRAT DELIVERS RECORD FULL YEAR PROFIT ON OUTSTANDING OPERATIONAL PERFORMANCE

Sydney, 30 November 2016

A\$ million	FY2016	FY2015		Change %
Normalised Result ¹				
Revenue	2,128.7	1,582.4	▲	34.5
EBITDA	806.0	523.1	▲	54.1
EBITA	673.4	431.0	▲	56.2
NPATA	398.2	236.1	▲	68.7
EPSA (fully diluted)	62.4c	37.1c	▲	68.2
Normalised operating cash flow	680.5	449.3	▲	51.5
Other items				
Final dividend per share	15.0c	9.0c	▲	66.7
Net debt (cash)	1,004.6	1,450.6	▼	(30.7)
Net debt / EBITDA ²	1.2x	2.6x	▼	(53.8)
Revenue from recurring sources ³	49.8%	45.7%	▲	9.0
Statutory Result				
NPAT	350.5	186.4	▲	88.0

Notes:

1. Refer to Operating & Financial Review for definitions of normalised and other line items
2. Calculation based on net debt and EBITDA as defined in Aristocrat's Syndicated Facility agreement
3. Calculation based on revenue from gaming operations and digital sources

Aristocrat Leisure Limited (ASX: ALL) today announced its results for the full year ended 30 September 2016.

Group performance was well ahead of the prior corresponding period, with an NPATA result of \$398.2 million representing a 68.7% increase on the result to 30 September 2015.

Aristocrat's investments in top talent, targeted games, cabinets and technology, together with improved execution, underpinned market-leading performance across key markets and segments. Significant share growth was delivered across the US premium gaming operations segment and outright sales segments in the US, Australia and Asia Pacific, supported by further increases in average fee per day and average selling price, and an outstanding result in Aristocrat's Digital segment.

The Directors have authorised a final dividend in respect of the full year to 30 September 2016 of 15.0 cents per share. This represents a significant increase of 67% (6.0 cents) over the prior year final dividend, reflecting Aristocrat's improved leverage ratio, strength in cash flows and sustained earnings performance. The dividend will be unfranked and is expected to be declared and paid on 20 December 2016.

Other key features of the result include:

- Total segment revenue increased 30.5% in constant currency and 34.5% in reported terms to a record of over \$2 billion, while EBITDA increased 48% in constant currency and over 54% in reported terms compared to the prior corresponding period.
- Normalised operating cash flow of \$680.5 million was over 51% higher than the PCP, reflecting the Group's continued performance and focus on cash management during the reporting period.
- Strengthening product portfolios drove exceptional operational performance, and further share and profit growth across all core markets and segments.
- Aristocrat made further progress in growing the contribution of revenue from recurring sources in its overall revenue mix, with 50% of total Group revenues deriving from recurring sources as at 30 September 2016.
- Aristocrat's leverage ratio improved to 1.2 times at period end, from 2.6 times as at 30 September 2015, driven by further earnings growth and free cash flow generation.

Outlook

Aristocrat confirmed that it anticipates continued growth over the 2017 fiscal year, reflecting the following assumptions:

- A broadly stable average fee per day in North American Class III gaming operations on a significantly higher ending installed base in FY2016, as well as moderate growth in the installed base.
- Modest growth in the Class II installed base and a broadly stable fee per day.
- Maintenance of industry-high ARPDAU levels in the Digital business, with additional growth in DAUs and a moderation in growth.
- Further growth in the International Class III segment.
- Increased share in a flat North American outright sales market.
- Maintenance of ship share in line with market-leading 2016 levels in the ANZ market.
- An increase in D&D investment in both dollar terms and as a percentage of sales.
- An effective tax rate above 30%, and prevailing FX rates.

Aristocrat Chief Executive Officer and Managing Director, Jamie Odell, said "Aristocrat delivered record performance over the twelve months to 30 September 2016, further extending our trajectory of consistent and high quality NPATA growth and cash generation.

"Once again, our performance reflected strengthening operational performance, which in turn drove market-leading share growth and significantly improved returns across key segments.

“Over the coming period, we will continue to focus on growing share and profitability by investing in compelling product portfolios targeted to priority segments in our core business. We will also pursue opportunities in new markets and key adjacencies with the benefit of our expanding capabilities and momentum, consistent with our commitment to grow in the interests of our shareholders, customers and staff” Mr Odell concluded.

Dividend Key Dates:

Ex-Dividend Date	5 December 2016
Record Date	6 December 2016
Payment Date	20 December 2016

Further Information:

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Chief Financial Officer and Company Secretary

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over 200 regulators and its products and services are available in over 90 countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines and casino management systems. The Group also operates within the online social gaming and real money wager markets. For further information visit the Group's website at www.aristocrat.com.