



DATELINE RESOURCES LIMITED

ABN : 63 149 105 653

Chairman's Address to Annual General Meeting

Wednesday 30 November 2016

For shareholders in Dateline Resources, this is the most significant and important shareholder meeting for several years. The Notice of Annual General Meeting contains detailed information on the acquisition of Gunnison Gold Pty Ltd, a transaction intended to make Dateline the owner and operator of a gold producer located in Colorado, in the United States of America. The Gunnison properties comprise the historic Gold Links Mine, 54 mining claims covering over 600 acres of land, and includes the small (50 ton per day) Saugache Mill.

Gold on the properties occurs in narrow veined deposits, not unlike the narrow veined deposits in the Eastern Goldfields region of Western Australia. Our appraisal of the properties to date is that well established mining and processing methods can be applied to produce a gold concentrate. It is this transaction that shareholders will be considering in today's meeting.

Yesterday (29 November 2016) Dateline announced a non-binding agreement to acquire the Sooner Lucky Strike Mine, its associated 150-200 tpd Mill, and 19 mining claims over about 400 acres. The Lucky Strike Mine and Mill are about 50 kilometres from the Gunnison Gold properties. Together, they comprise the only two permitted mines and mills in Gunnison County, and the benefits include the possibility of trucking ore from the Gold Links Mine to the Lucky Strike Mill. This was refurbished within the last four years and further investment could increase production to 400—600 tpd.

Dateline was originally formed as a junior resource developer, but commodity prices and financial market conditions has forced the deferral of further development of the polymetallic resource on Dateline's leases at Udu in Fiji.

While these conditions prevailed, Dateline has nevertheless looked for other opportunities consistent with its corporate purpose and the interests of its shareholders. Dateline has been very materially assisted in this mission through its association with its substantial shareholder, Southern Cross Exploration NL. As the Notice of Annual General Meeting makes clear, the Gunnison opportunity has been developed and made available to Dateline by Southern Cross.

A presentation on the Gunnison properties accompanies this address. It provides historical, geological and technical information and sets out the management structure proposed for the project. The key people are highly skilled and have extensive and relevant technical and development experience. A core group of local management has been identified, which includes people with compliance and regulatory skills.



The Notice of Annual Meeting contains the relevant information on the proposal, plus the report of an independent expert, as well as associated resolutions.

The directors of Dateline all support the Gunnison Gold proposal and, except where prevented from doing so by related party rules, intend to vote their shareholdings in favour.

To those shareholders who are here in person or who have sent proxies, we thank you for your interest and participation in the affairs of your company.

Mark Johnson
Chairman
30 November 2016