

30 November 2016  
Australian Securities Exchange Announcement

## Board Skills Matrix

Subsequent to the appointment of Mr Doug Rathbone to the Board of Leaf Resources Ltd the company's Board Skills Matrix has been updated. A copy of the matrix follows.

Leaf Resources Ltd's Corporate Policies and Board Skills Matrix can be viewed online at <http://www.leafresources.com.au/Investor-Resources/Corporate-Governance/>.

ENDS

### About Leaf Resources Ltd (ASX: LER)

Leaf Resources is commercialising the Glycell™ process.

The Glycell™ Process is an innovative technology that uses a low cost, recyclable, biodegradable reagent glycerol, in a simple process that breaks down plant biomass into lignin, cellulose and hemicellulose at low temperature and pressure. The cellulose is then converted to cellulosic sugars through enzymatic hydrolysis and the lignin, hemicellulose and glycerol become valuable co-products.

Cellulosic sugars are a major feedstock for green, renewable biobased chemicals, bioplastics and biofuels, products whose markets are multi \$billions and fast growing. Many biobased products can now economically replace petroleum based products.


The Glycell™ process can produce cellulosic sugars at under \$50 per tonne when co-products are included. This compares with \$220 per tonne for sugars produced from the conversion of corn starch, the cheapest alternative and \$280 per tonne for raw sugar.

By dramatically reducing the cost of the main feedstock for bio based chemicals, plastics and biofuels, the Glycell™ process has the potential to change the face of global renewable production.

### Contacts:

Ken Richards (Managing Director)  
Jay Hetzel (Chairman)

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		Skills Matrix for LER Board (* = low, ** = medium, *** = high)					
			<b>Ken Richards</b>	<b>Doug Rathbone</b>	<b>Matt Morgan</b>	<b>Jay Hetzel (Chair)</b>	<b>Helen Pennisi (Company Secretary)</b>
	<b>First Appointed</b>	8/2007	11/2016	7/2014	8/2011	3/2015	
	<b>Appointed until</b>	n/a	11/2017	11/2019	11/2018	n/a	
<b>Skills Area</b>	<b>Importance (1=high, 2=medium)</b>						<b>Overall Rating</b>
Technical - chemical/process engineering	1	*	***				Medium
Technical/industrial biotech	1	*	*		**		Medium
Technology Development	1	*	**	*	***		High
Market Intelligence /networks- feedstock supply	1	*					Low
Market Intelligence /networks- chemical industries	1	*	*				Low
Technology commercialisation/licensing	1	**	**	**	**		High
International Corporate M&A	1	**	***	**	*		High
Finance/Audit/Capital Raising	1	***	**	***	*	**	High
ASX compliance	1	***	**	**	**	*	High
Governance	1	***	***	***	***	*	High
Chairmanship	1	**	**	***	***		High
IP Strategy & Management	2	*		*	***		Medium
Government/industry policy	2	*	*	*	*		Low
Information technology/cyber security	2	*			*	*	Low