



“Additionally, the Company’s 1H17 new outlet commissionings forecast of circa 140, whilst in line with prior corresponding period, reflected a circa 20% increase on 2H16,” he said.

Further, the acquisition of Hudson Pacific Corporation, together with a redoubling of the Group’s penetration of international markets provides comfort that foodservice and coffee wholesale performance will at the minimum align with management’s 2H17 expectations.

Mr Nell noted that RFG maintained a positive outlook and affirmed its FY17 guidance of circa 20% underlying NPAT growth⁽¹⁾.

“That growth will be weighted as to circa 54% to the 2H17, reflecting the impact of 1H17 acquisitive activity, together with the timing and realization of international growth initiatives currently on foot,” he said.

⁽¹⁾ excluding acquisition & integration costs

ENDS

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About Retail Food Group

Retail Food Group (RFG) is a global food and beverage company headquartered in Australia. The Company is owner of the iconic Donut King, Brumby’s Bakery, Michel’s Patisserie, bb’s Café, Esquires, Gloria Jean’s Coffees, It’s A Grind, The Coffee Guy, Café2U, Pizza Capers and Crust Gourmet Pizza Bar Brand Systems, and is a significant wholesale coffee roaster supplying existing Brand Systems and third party accounts under the Di Bella Coffee, Evolution Coffee Roasters Group and Roasting Australia coffee manufacturing brands. As well, RFG is a leader in foodservice, dairy processing and wholesale bakery pursuits, operating the Hudson Pacific Foodservice, Dairy Country and Bakery Fresh businesses.

For more information about RFG visit: www.rfg.com.au