

ASX RELEASE

NON-RENOUNCEBALE ENTITLEMENT OFFER

Wellington, NZ, 30th November 2016: Volpara Health Technologies ("Volpara"; ASX: VHT), announced on 22nd November 2016 that it was conducting a fully underwritten pro-rata non-renounceable entitlement offer (**Entitlement Offer**) to eligible shareholders to subscribe for 1 new fully paid ordinary VHT share for every 20 existing fully paid ordinary VHT shares held at 7.00pm on the record date (being 25 November 2016) at an issue price of A\$0.60 per new share.

VHT is pleased to announce that in accordance with the timetable for the Entitlement Offer, the Prospectus and personalised Entitlement and Acceptance Form was dispatched today to eligible shareholders.

The Entitlement Offer will remain open until 5.00pm (Sydney time) on Thursday 15th December 2016 (unless extended). Eligible shareholders wishing to participate are encouraged to read the Prospectus carefully and submit their acceptance as soon as possible.

Yours sincerely,

Brian Leighs

Company Secretary

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For further information, please contact:

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About Volpara Health Technologies Limited (ASX: VHT)

Founded in 2009 from research originally conducted at Oxford University, VHT is based in Wellington, New Zealand and facilitates the early detection of breast cancer through its digital health solutions to enable personalised, high-quality breast cancer screening based on objective measurements of breast density.

VHT has a number of patents and trademarks and regulatory clearances, including FDA and CE, supporting its technology and services. It launched its cloud based *VolparaEnterprise*™ solution which incorporate breast density screening with a range of automated quality control features focused on improving quality and productivity in July 2016.

VHT listed on ASX in April 2016 after a \$10m IPO and has customers and/or research projects in 35 countries.

www.volparasolutions.com