



30 November 2016

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
ASX: LWP

## LWP Technologies Limited ("the Company"): Monthly Cash Flow Reporting

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LWP Technologies Limited (ASX code: LWP) (the "Company") hereby presents the Company's monthly cash flow report.

In addition to the monthly cash flow report, the Company also reports the following:

### Lanstead Capital LP Subscription Agreement ("Agreement")

- The drawdown amount as originally established under the agreement is AU\$5,625,000 million
- There have been no funds received from Lanstead Capital LP under the subscription agreement as during the month of October 2016

### Equity Investments

- In relation to equity investments made by the Company, details are as follows:
  - The Company has 19 investments in securities in 17 different listed entities within its portfolio.
  - The Company does not have any substantial shareholding as defined by section 671B of the Corporations Act in any of these entities
  - None of the securities are in any the S&P index.
  - The market capitalization of the securities invested are presented below:

Number of securities	Market capitalisation
8	Less than \$10 million
11	\$10m - \$50 million

On behalf of the Board,

**Siegfried Konig**  
Chairman

**For further information please contact:**

Siegfried Konig  
Chairman  
LWP Technologies Limited  
Phone: 0411 111 193  
Email: [s.konig@lwptech.com](mailto:s.konig@lwptech.com)

**For Media & Investors please contact:** Ben Jarvis, Six Degrees Investor Relations +61 (0) 413 150 448

**About LWP Technologies**

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in hydraulic fracturing operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP is seeking joint venture partners and/or licensees to commercialise its proppant product, and deliver significant returns to shareholders.

**About Proppants**

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and
- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.

## Appendix 4C

### Monthly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

LWP Technologies Limited

**ABN**

80 112 379 503

**Month ended ("current month")**

31 October 2016

<b>Consolidated statement of cash flows</b>	<b>Current month \$A'000</b>	<b>Year to date (4 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development	(63)	(179)
(b) product manufacturing and operating costs		
(c) advertising and marketing	(4)	(190)
(d) leased assets		
(e) staff costs	(186)	(403)
(f) administration and corporate costs	(164)	(756)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(416)</b>	<b>(1,525)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		

Consolidated statement of cash flows	Current month \$A'000	Year to date (4 months) \$A'000
- Pune Plant JV	(127)	(563)
- Graphenera		(553)
- FRB / 1AA Investment		(100)
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
- Net refund from investment	288	288
- Net capital return on investments	400	400
<b>2.6 Net cash from / (used in) investing activities</b>	<b>561</b>	<b>(528)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	(5)	1,111
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other – Lanstead Capital	-	843
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(5)</b>	<b>(1,954)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of month/year to date	1,591	1,830
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(416)	(1,525)

<b>Consolidated statement of cash flows</b>		<b>Current month \$A'000</b>	<b>Year to date (4 months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	561	(528)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(5)	1,954
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of month</b>	<b>1,731</b>	<b>1,731</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current month \$A'000</b>	<b>Previous month \$A'000</b>
5.1	Bank balances	1,651	1,511
5.2	Call deposits	80	80
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of month (should equal item 4.6 above)</b>	<b>1,731</b>	<b>1,591</b>

**6. Payments to directors of the entity and their associates**

<b>Current month \$A'000</b>
148
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6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

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**7. Payments to related entities of the entity and their associates**

<b>Current month \$A'000</b>

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

Total facility amount at month end \$A'000	Amount drawn at month end \$A'000

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

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**9. Estimated cash outflows for next month**

**\$A'000**

9.1 Research and development

NA

9.2 Product manufacturing and operating costs

9.3 Advertising and marketing

9.4 Leased assets

9.5 Staff costs

9.6 Administration and corporate costs

9.7 Other (provide details if material)



**9.8 Total estimated cash outflows**

<b>10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .....  
(Director)

Date: 30 November 2016

Print name: **SIEGFRIED B KONIG**

**Notes**

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this monthly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this monthly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.