

1 December 2016

ASX ANNOUNCEMENT

**ZIMPLATS HOLDINGS LIMITED
ARBN 083 463 058
("Zimplats" or "the Company")**

RESERVE BANK OF ZIMBABWE DEBT

As stakeholders may be aware, Zimplats' main operating subsidiary, Zimbabwe Platinum Mines (Private) Limited, was owed a principal amount of US\$34 million by the Reserve Bank of Zimbabwe (the RBZ). As previously reported, the Government of Zimbabwe promulgated the Reserve Bank of Zimbabwe (Debt Assumption) Act, 2015 (the Act) in August 2015. That Act provided for the assumption by the State of certain debts incurred by the RBZ, subject to those debts having been validated and reconciled by the Government of Zimbabwe's Ministry of Finance and Economic Development. The amount of US\$34 million owed by the RBZ to the operating subsidiary was listed in the Act as one of the debts which was to be assumed by the State, subject to the validation and reconciliation of the debt by the Ministry of Finance and Economic Development.

Zimplats wishes to announce that the US\$34 million has been validated and reconciled by the Government of Zimbabwe's Ministry of Finance and Economic Development and that the Government of Zimbabwe has now issued to the operating subsidiary three treasury bills with a total nominal value of US\$34 million in settlement of the principal amount owed by the RBZ. The salient features of the treasury bills are set out below:

Principal Amount	US\$11 376 666.67	US\$11 376 666.67	US\$11 376 666.66
Annual Interest Rate	5%	5%	5%
Maturity Date	31 October 2019	31 October 2020	31 October 2021

For further information please contact:

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